



Press release on aggregated balance sheet of credit institutions

May 2023



Summary



Loans to individuals by the purpose of loans



Loans to and deposits of households and non-financial corporations



Foreign assets and liabilities



Loans to non-financial corporations by economic branches



Loans to non-financial corporations by SME



Loans to and deposits of other financial institutions



Monetary aggregates



Debt securities by sectors



Accrued interests



Other information

Monthly transaction of loans to households (Bn HUF)

47.8



Monthly transaction of households' deposits (Bn HUF)

-177.1



Monthly transaction of loans to non-financial corporations (Bn HUF)

243.4



Monthly transaction of non-financial corporations' deposits (Bn HUF)

-119.9



Balance sheet total (Bn HUF)

74,965.0 +629.7

Change from previous month (Bn HUF)



Aggregated balance sheet of credit institutions - May 2023

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in May 2023. Both sectors' deposit holdings decreased in the month.

The stock of **household** loans rose by HUF 19.1 billion in seasonally adjusted terms and by HUF 47.8 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, the stock of forint loans increased by HUF 48.1 billion and that of foreign currency loans fell by HUF 0.3 billion.

Due to transactions, total deposits of the household sector fell by HUF 91.0 billion in seasonally adjusted terms and by HUF 177.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 161.9 billion and HUF 15.3 billion, respectively, from forint and foreign currency deposits.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 267.0 billion in seasonally adjusted terms and by HUF 243.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 184.4 billion and by HUF 58.9 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 1.4 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits fell by HUF 72.4 billion in seasonally adjusted terms and by HUF 119.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 4.0 billion into forint deposits and net outflows of HUF 123.9 billion from foreign currency deposits.

In May, **foreign liabilities** of credit institutions accounted for 16.0% of the sector's balance sheet total.

Components of monthly stock changes	Opening stocks	Transactions	Revaluation due to FX-rate change	Other revaluation adjustments	Reclassification, other adjustments	Total changes	Closing stocks
Total assets	74 335,3	227,6	-20,7	421,9	0,9	629,7	74 965,0
1. Non-financial corporations	13 018,8	244,8	-20,6	-1,6	0,0	222,6	13 241,3
1.1 HUF loans	6 959,3	184,4	0,0	-0,5	0,0	183,9	7 143,2
1.2 FX loans	4 905,7	58,9	-20,0	0,0	0,0	38,9	4 944,6
1.3 Securities other than shares	1 153,8	1,4	-0,6	-1,0	0,0	-0,3	1 153,5
2. Other financial corporations	2 046,2	23,1	-3,2	-0,9	0,0	19,0	2 065,2
3. Central government	12 096,1	-37,0	-5,1	60,4	0,0	18,4	12 114,5
4. Local governments	173,7	13,3	0,0	0,0	0,0	13,3	187,0
5. Households	9 871,1	47,8	-0,1	-2,3	0,0	45,4	9 916,5
5.1 HUF loans	9 837,8	48,1	0,0	-2,3	0,0	45,9	9 883,7
5.2 FX loans	33,2	-0,3	-0,1	0,0	0,0	-0,4	32,8
6. Non-residents	10 024,8	-200,4	13,3	-1,5	0,0	-188,6	9 836,2
7. Remaining assets	27 104,6	136,0	-4,9	367,6	0,9	499,6	27 604,2
Total liabilities	74 335,3	227,6	-20,7	421,9	0,9	629,7	74 965,0
8. Non-financial corporations	14 586,0	-119,9	-3,2	0,0	0,2	-122,9	14 463,1
8.1 HUF deposits	9 142,7	4,0	0,0	0,0	0,2	4,1	9 146,9
8.2 FX deposits	5 443,3	-123,9	-3,2	0,0	0,0	-127,0	5 316,3
9. Other financial corporations	4 496,1	33,1	-3,9	0,0	-0,2	29,0	4 525,1
10. Central government	1 262,0	288,9	0,8	0,0	0,0	289,7	1 551,7
11. Local governments	1 118,1	88,3	0,0	0,0	0,0	88,3	1 206,4
12. Households	12 301,6	-177,1	3,1	0,0	2,2	-171,9	12 129,7
12.1 HUF deposits	9 893,8	-161,9	0,0	0,0	0,2	-161,7	9 732,1
12.2 FX deposits	2 407,8	-15,3	3,1	0,0	1,9	-10,2	2 397,6
13. Debt securities issued (held by residents)	4 197,0	125,9	-2,1	15,7	0,0	139,5	4 336,5
14. Non-residents	10 767,5	1 163,7	33,7	7,6	-2,2	1 202,9	11 970,4
15. Remaining liabilities	25 606,9	-1 175,2	-49,0	398,6	0,9	-824,8	24 782,1



Loans to individuals by the purpose of loan

May 2023

Monthly stocks by the purpose of loan

Overdrafts

253,7

Personal loans

1 285,6

Car purchase loans

91,8

Mortgage loans for
consumption purpose

748,9

Consumer loans for purchase
of goods

2 095,2

Housing loans

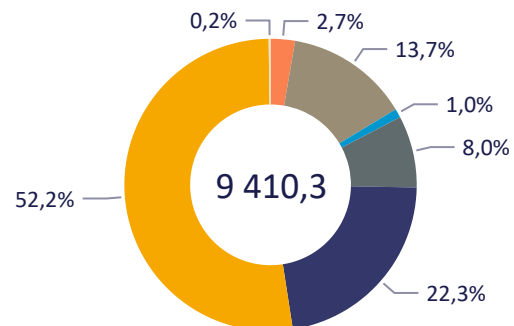
4 915,8

Other lending

19,2

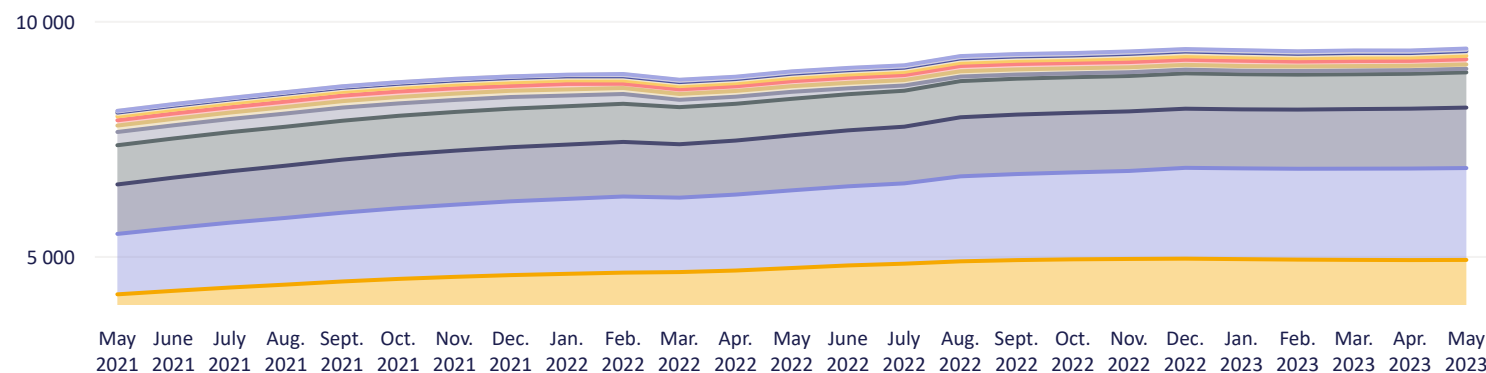
Distribution of stock at the end of the month by the purpose of loan (Bn HUF, %) - May 2023

- Overdrafts
- Personal loans
- Car purchase loans
- Mortgage loans for co...
- Consumer loans for p...
- Housing loans
- Other lending

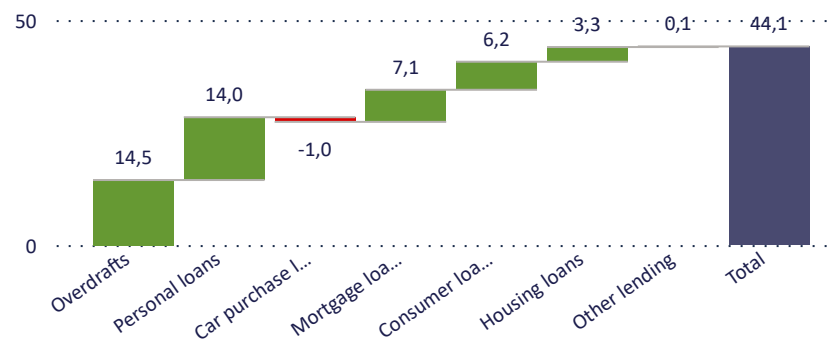


Loans to individuals - Stock at the end of the month (Bn HUF)

Housing loans Prenatal baby l... Personal loans Mortgage lo... Lombard loan Car purchase l... Overdrafts Extended cre... Convenienc...

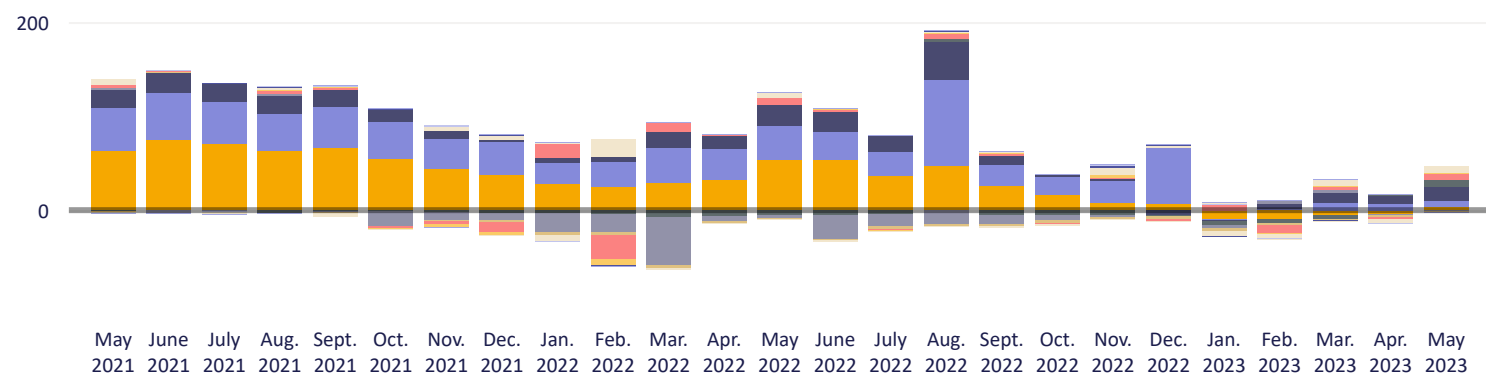


Monthly transactions by the purpose of loan (Bn HUF) - May 2023



Loans to individuals - Monthly transactions (Bn HUF)

Housing loans Prenatal baby l... Personal loans Mortgage lo... Lombard loan Car purchase l... Overdrafts Extended cre... Convenienc...





Aggregated balance sheet of credit institutions

Loans to and deposits of households and non-financial corporations

Stocks,
transactions

Annualized
growth rate

Filter

May 2021 - May 2023



Households

Non-financial corporations

Total

HUF

Foreign currency

Households - Ratio of loans and deposits
(%) - May 2023

81.8 +1.5

Change from previous month (percentage point)



Households - Original value of the monthly transaction of loans (Bn HUF) - May 2023

47.8

Households - Seasonally adjusted value of the monthly transaction of loans (Bn HUF) - May 2023

19.1

Households - Original value of the monthly transaction of deposits (Bn HUF) - May 2023

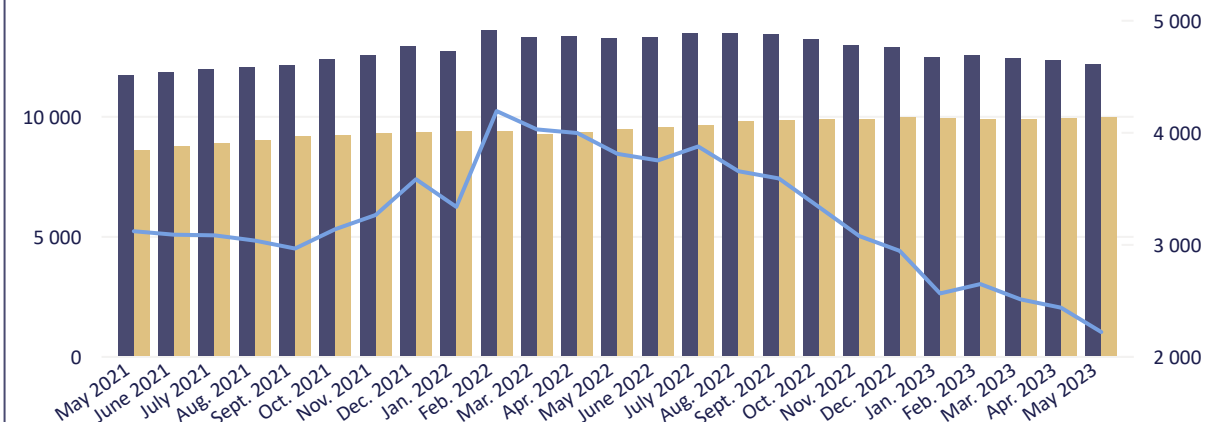
-177.1

Households - Seasonally adjusted value of the monthly transaction of deposits (Bn HUF) - May 2023

-91.0

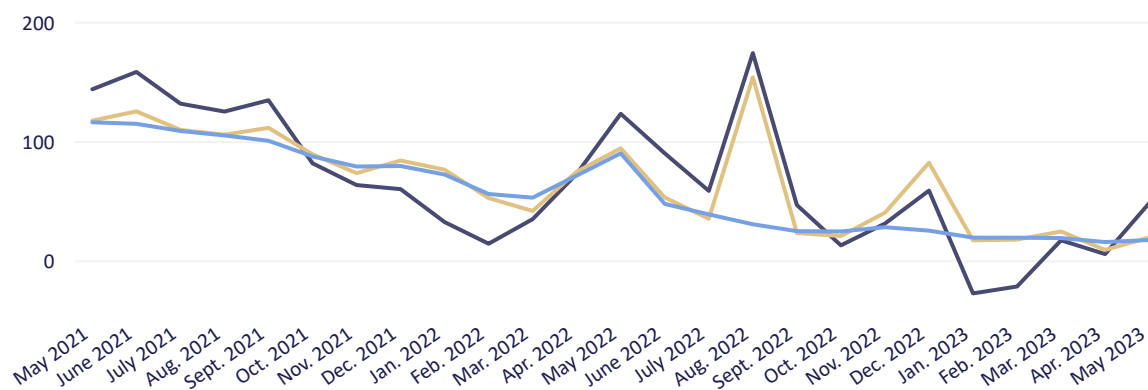
Households - Stock of loans, deposits and net deposits (Bn HUF)

Deposits Loans Net deposits (right axis)



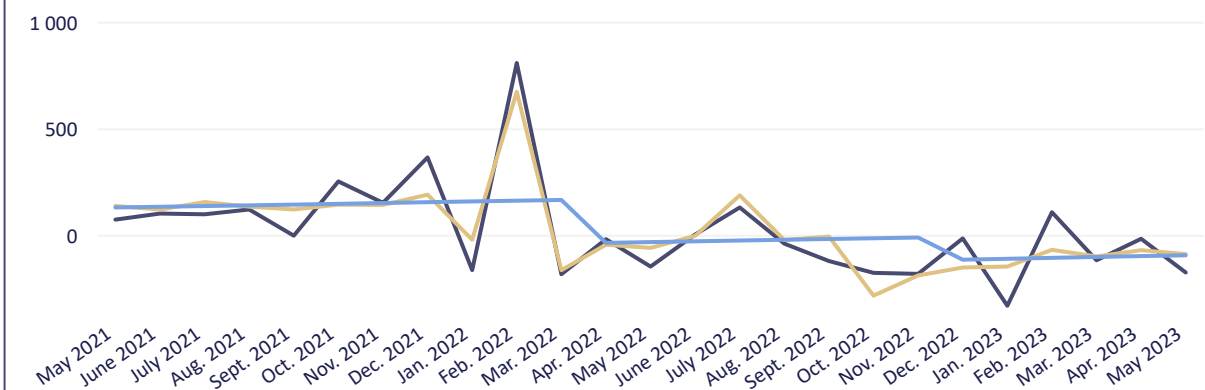
Households - Original, seasonally adjusted and trend value of the transactions of loans (Bn HUF)

Original value Seasonally adjusted value Trend value



Households - Original, seasonally adjusted and trend value of the transactions of deposits (Bn HUF)

Original value Seasonally adjusted value Trend value





Aggregated balance sheet of credit institutions

Loans to and deposits of households and non-financial corporations

Stocks,
transactions

Annualized
growth rate

Filter

May 2021 - May 2023



Households

Non-financial corporations

Total

HUF

Foreign currency

Non-financial corporations - Ratio of loans
and deposits (%) - May 2023

83.6 +2.2

Change from previous month (percentage point)



Non-financial corporations - Original value of the monthly transaction
of loans (Bn HUF) - May 2023

243.4

Non-financial corporations - Seasonally adjusted value of the monthly
transaction of loans (Bn HUF) - May 2023

267.0

Non-financial corporations - Original value of the monthly transaction
of deposits (Bn HUF) - May 2023

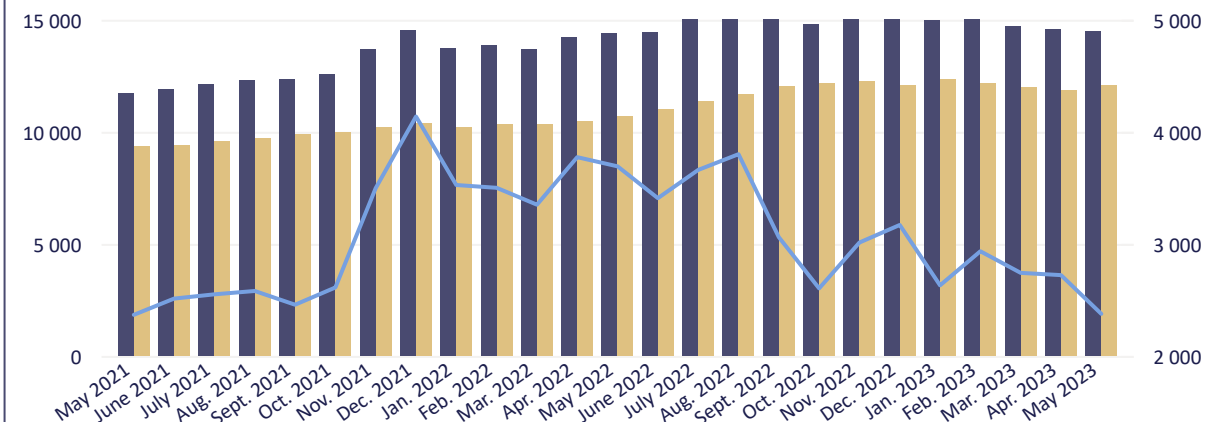
-119.9

Non-financial corporations - Seasonally adjusted value of the monthly
transaction of deposits (Bn HUF) - May 2023

-72.4

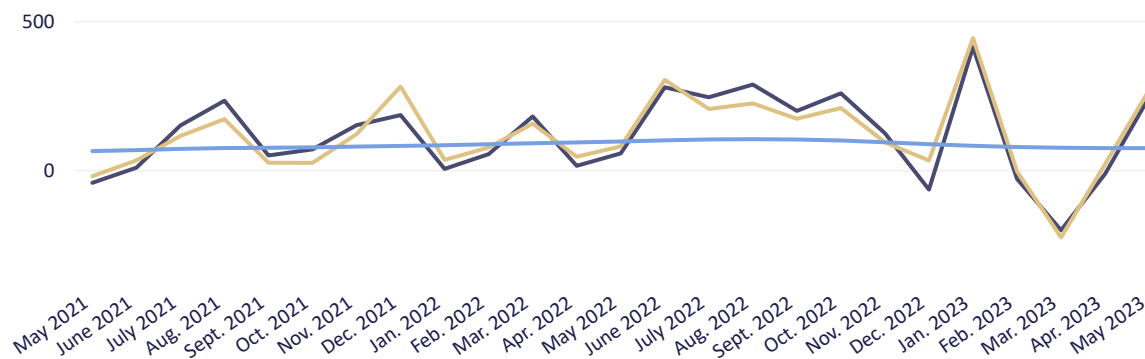
Non-financial corporations - Stock of loans, deposits and net deposits (Bn HUF)

Deposits Loans Net deposits (right axis)



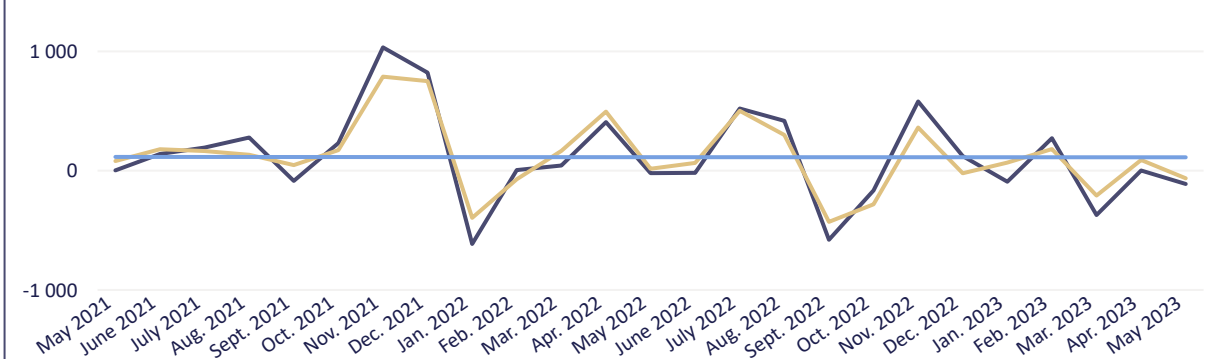
Non-financial corporations - Original, seasonally adjusted and trend value of the transactions of loans (Bn HUF)

Original value Seasonally adjusted value Trend value



Non-financial corporations - Original, seasonally adjusted and trend value of the transactions of deposits (Bn HUF)

Original value Seasonally adjusted value Trend value





Aggregated balance sheet of credit institutions

Transaction-based annualised real growth rate of households' and non-financial corporations' loans and deposits

Stocks,
transactions

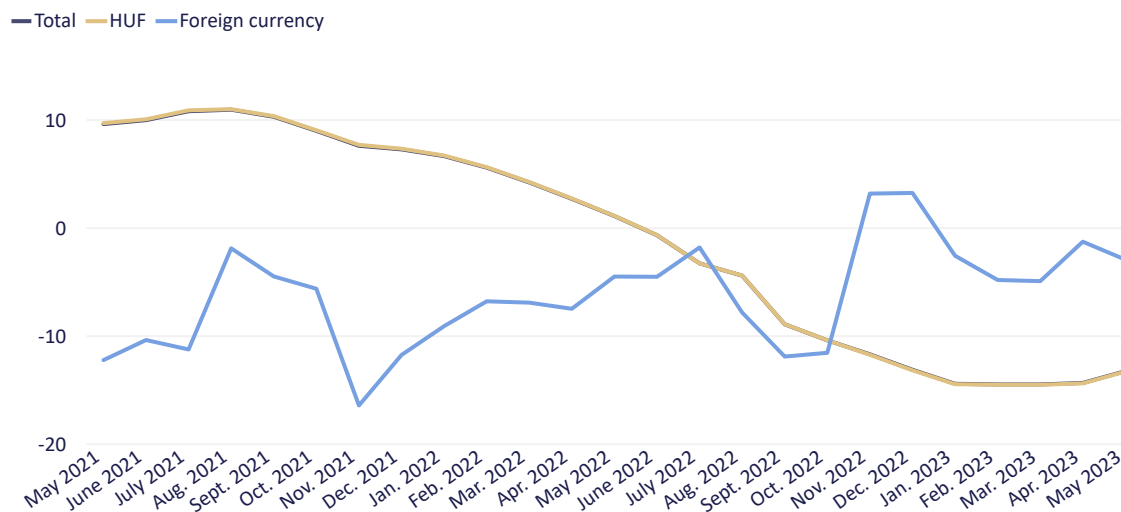
Annualised
growth rate

Filter

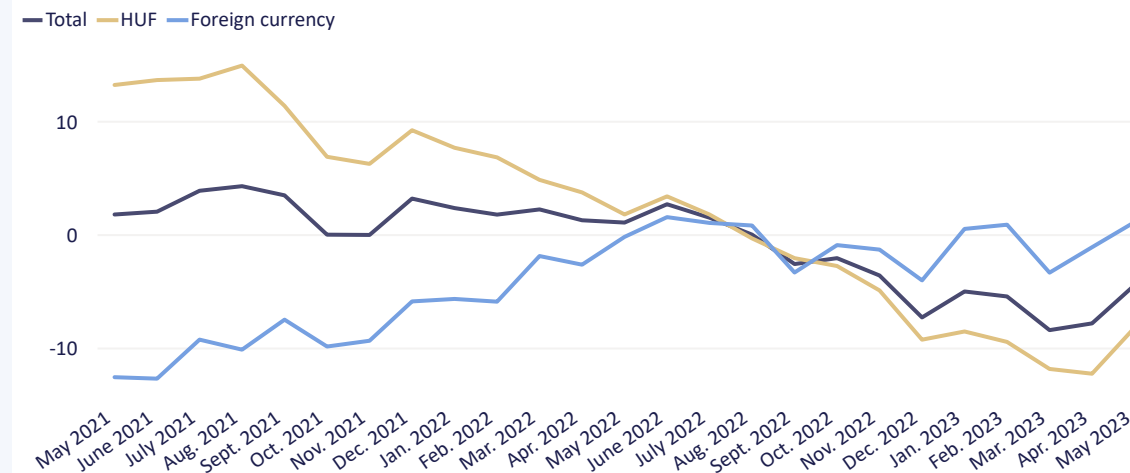
May 2021 - May 2023



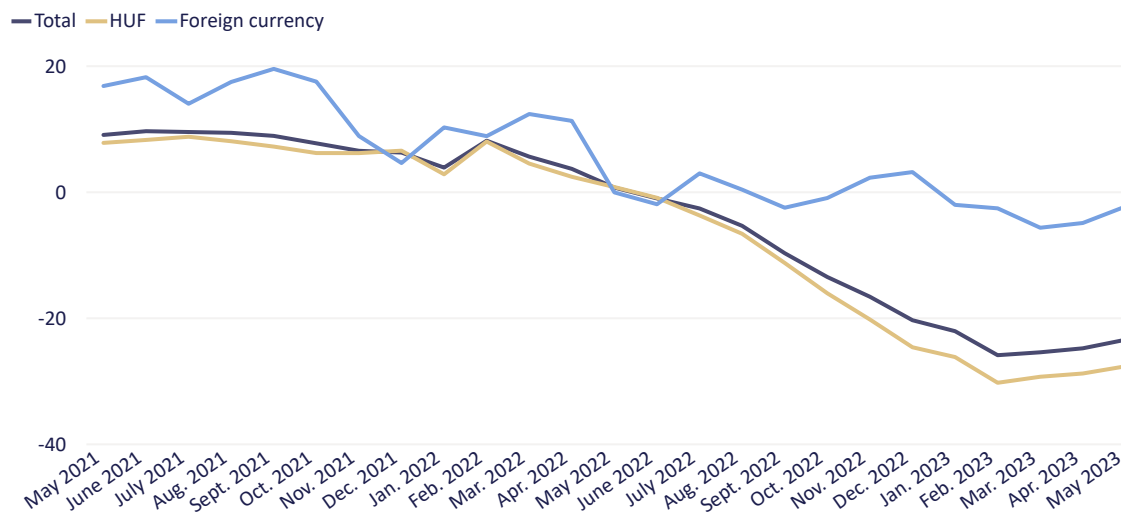
Transaction-based annualised real growth rate of loans to households (%)



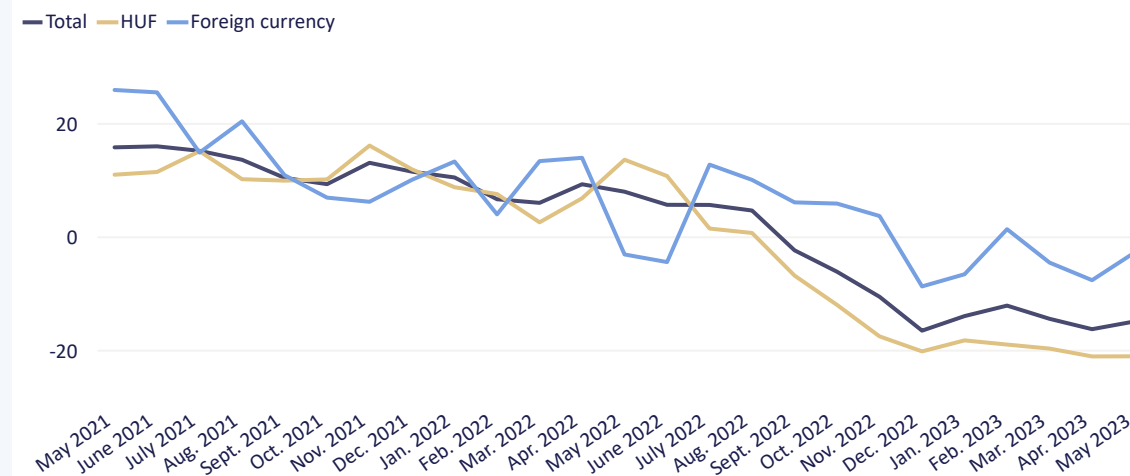
Transaction-based annualised real growth rate of loans to non-financial corporations (%)



Transaction-based annualised real growth rate of the deposits of households (%)



Transaction-based annualised real growth rate of the deposits of non-financial corporations (%)





Foreign assets and liabilities

Foreign assets as percentage of the
balance sheet total (%) - May 2023

13.1 -0.4

Change from previous month (percentage point)

Foreign liabilities as percentage of the
balance sheet total (%) - May 2023

16.0 +1.5

Change from previous month (percentage point)

The stock of foreign assets at the end of
the month (Bn HUF) - May 2023

9,836.2 -188.6

Change from previous month (Bn HUF)

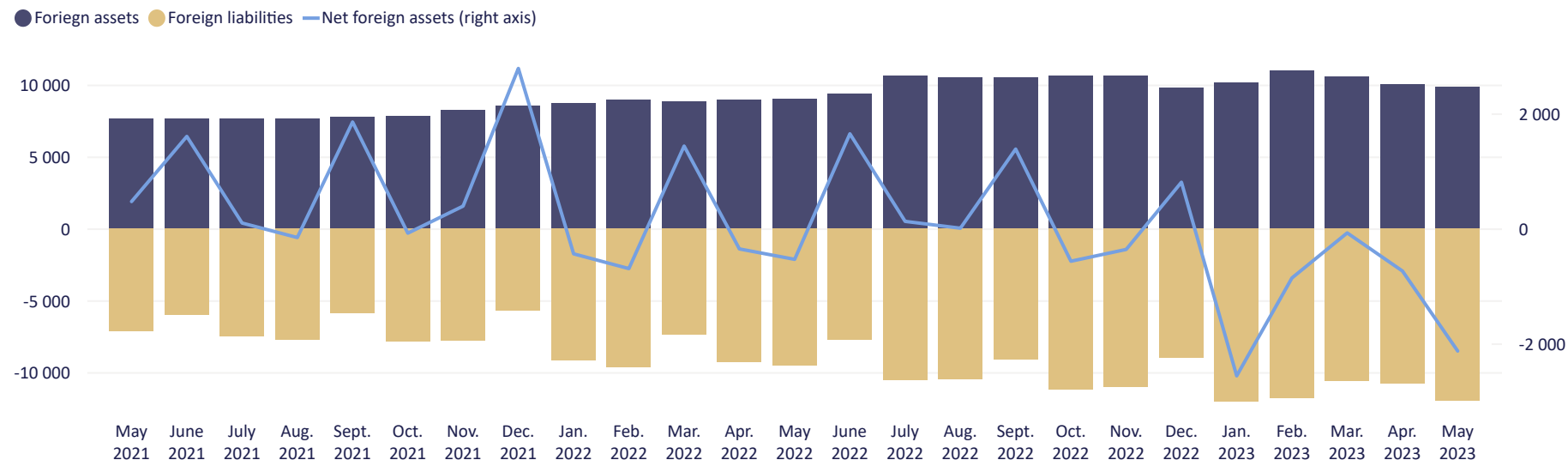
The stock of foreign liabilities at the end of
the month (Bn HUF) - May 2023

11,970.4 +1,202.9

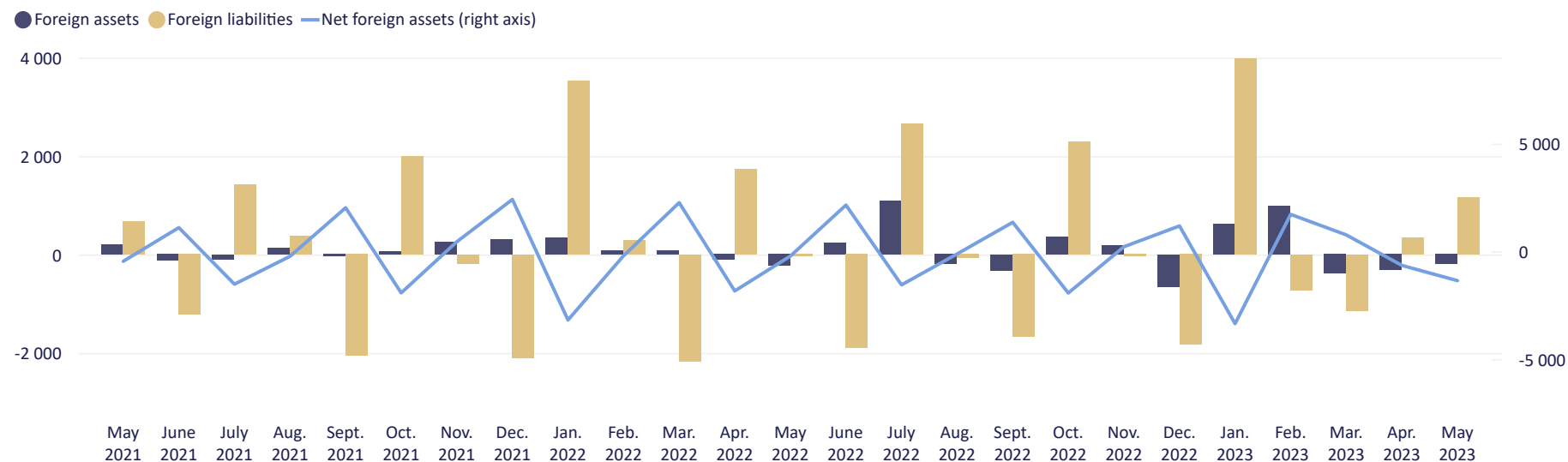
Change from previous month (Bn HUF)



The stock of foreign assets, foreign liabilities and net foreign assets at the end of the months (Bn HUF)



Monthly transactions of foreign assets, foreign liabilities and net foreign assets (Bn HUF)





Loans to non-financial corporations by economic branches

HUF

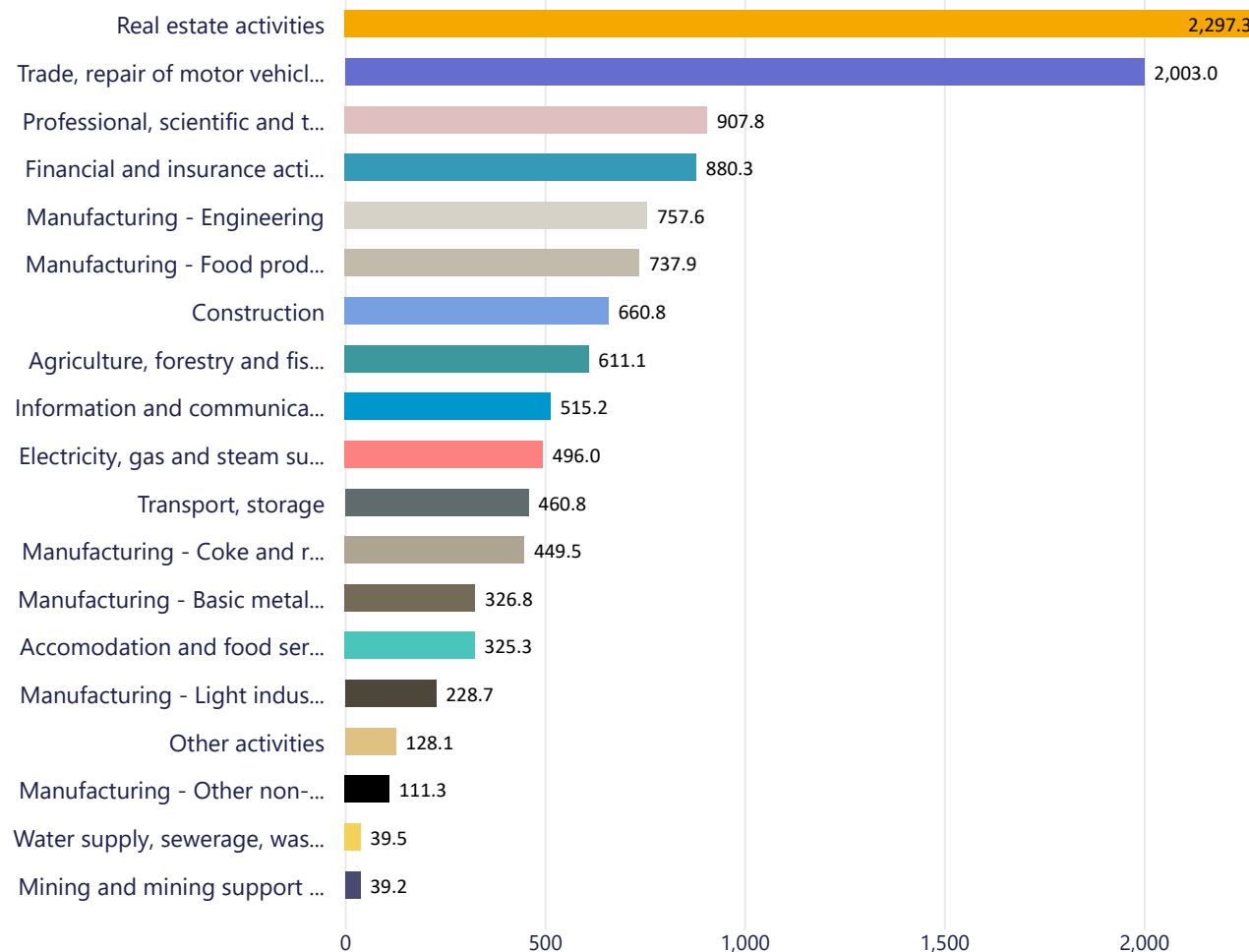
Foreign currency

Overdrafts

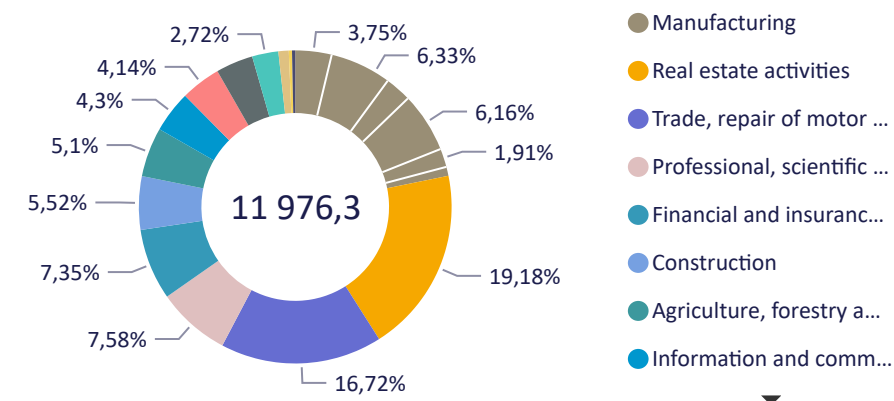
Up to 1 year

Over 1 year

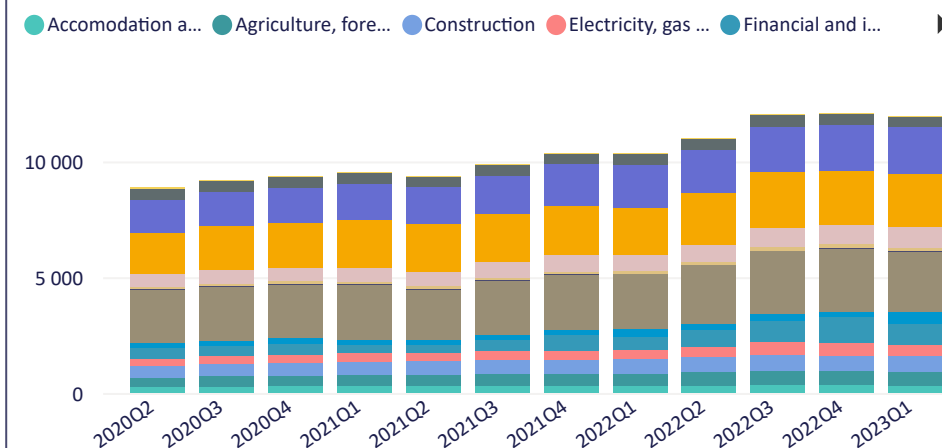
Stock of loans to non financial corporations at end of the quarter (Bn HUF) - March 2023



Distribution of loans to non financial corporations (Bn HUF, %) - March 2023



Stock of loans to non financial corporations (Bn HUF) - March 2023



* Stocks for the end of the current quarter are published with data for the first month after the end of the quarter.



Filter

End of quarter

March 2023

×

?

Loans to non-financial corporations by SME breakdown

HUF

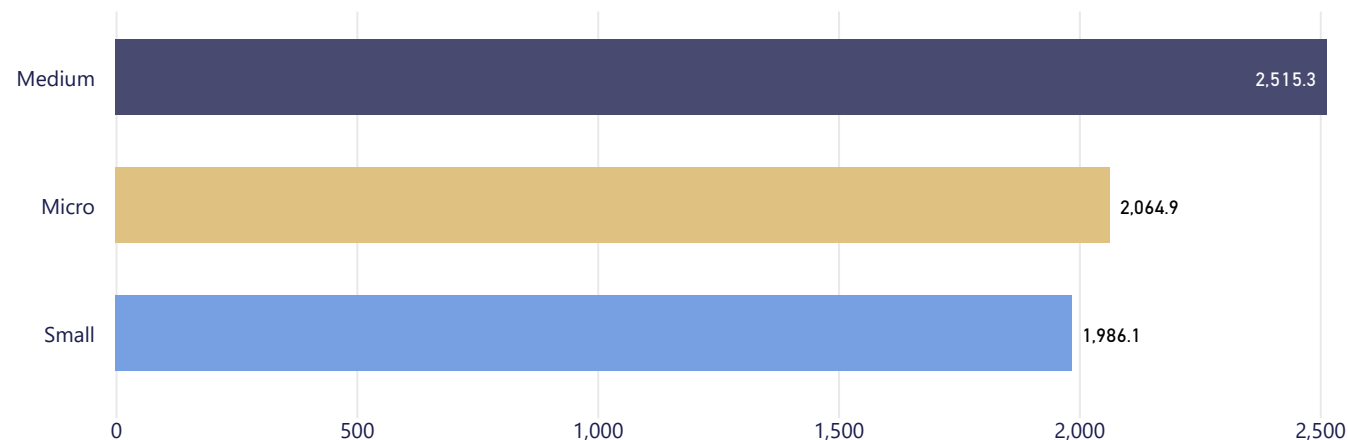
Foreign currency

Overdrafts

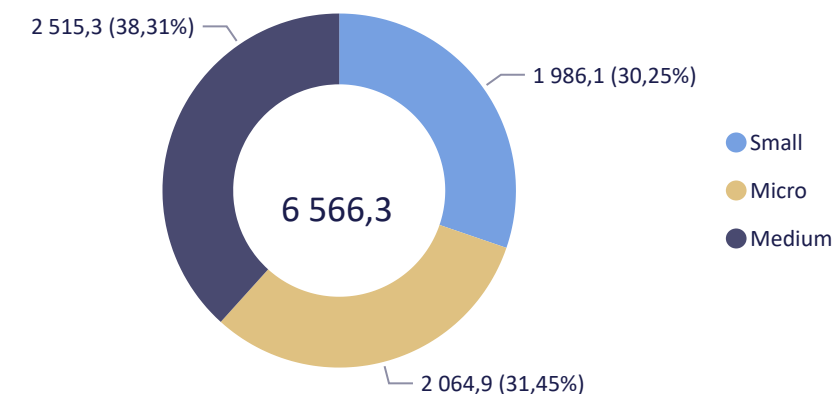
Up to 1 year

Over 1 year

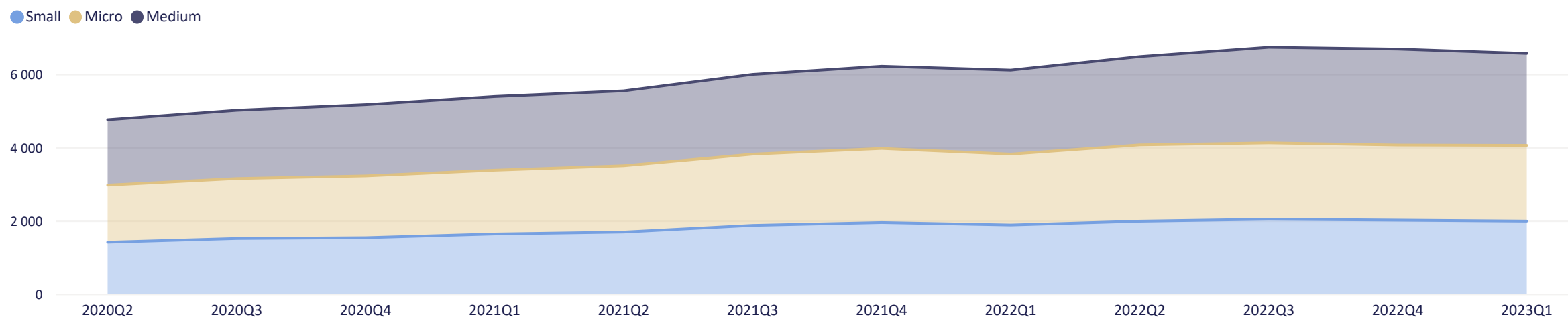
Stock of loans by SME breakdown at end of the quarter (Bn HUF) - March 2023



Distribution of loans by SME breakdown (Bn HUF, %) - March 2023



Stock of loans by SME breakdown (Bn HUF)



* Stocks for the end of the current quarter are published with data for the first month after the end of the quarter.





Other financial institutions' loans and deposits

Filter

Selected month

May 2023



Investment funds

Other financial intermediaries

Financial auxiliaries

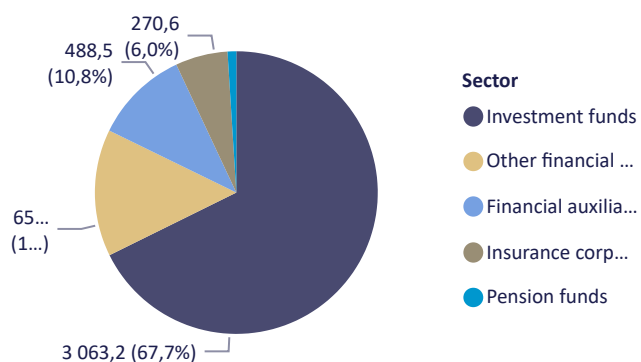
Insurance corporations

Pension funds

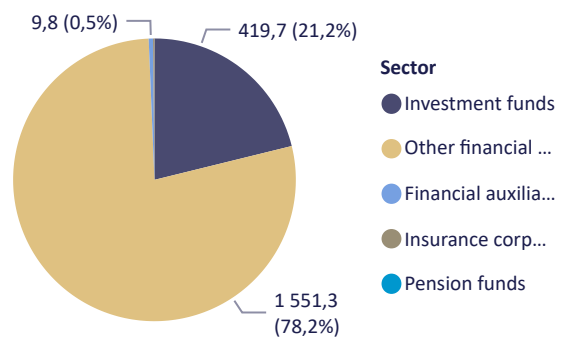
HUF

Foreign currency

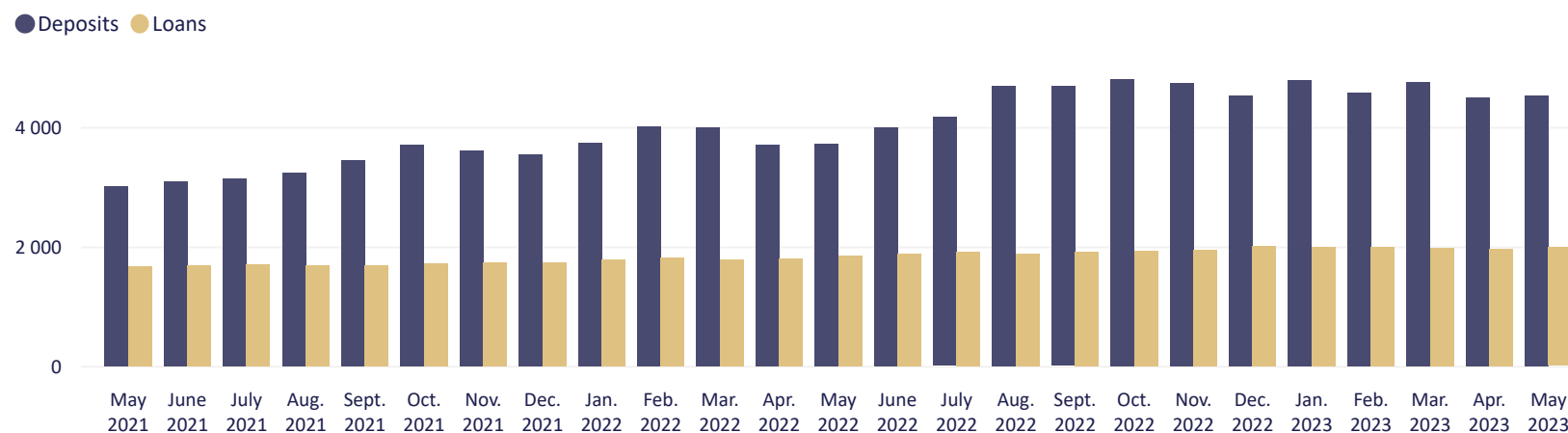
Distribution of deposits of other financial corporations (Bn HUF, %) - May 2023



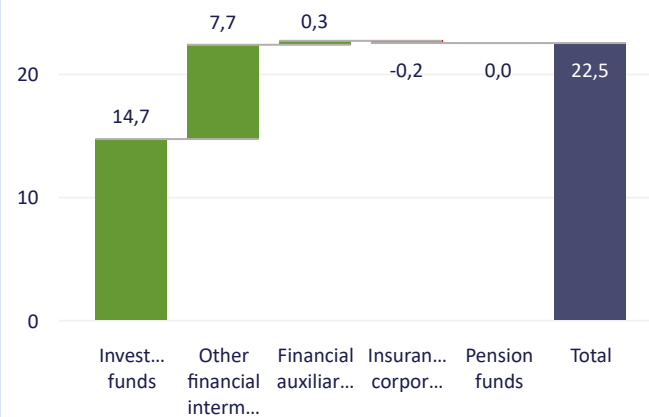
Distribution of loans to other financial corporations (Bn HUF, %) - May 2023



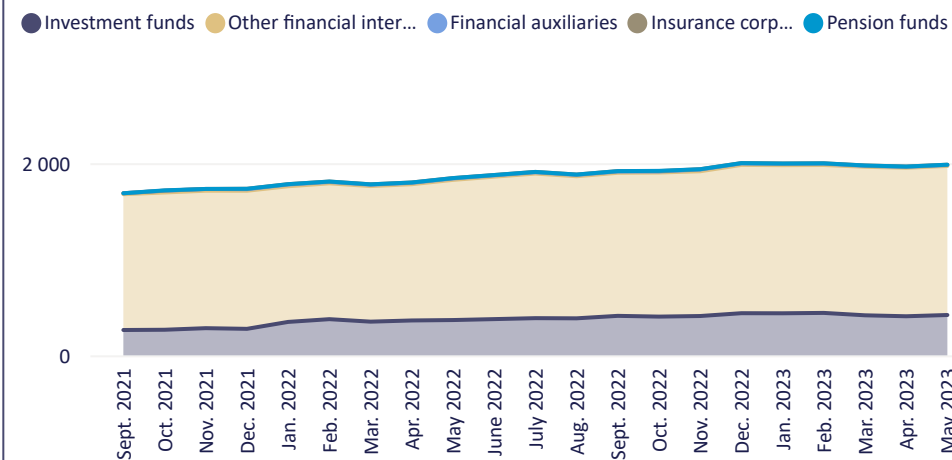
Loans to and deposits of other financial institutions (Bn HUF)



Transactions of loans to other financial institutions (Bn HUF) - May 2023



Loans to other financial institutions (Bn HUF)





Monetary aggregates - M1

M1

M2

M3

Filter

Selected month

May 2023



Original value of M1 (Bn HUF) -
May 2023

30,987.6 -214.2

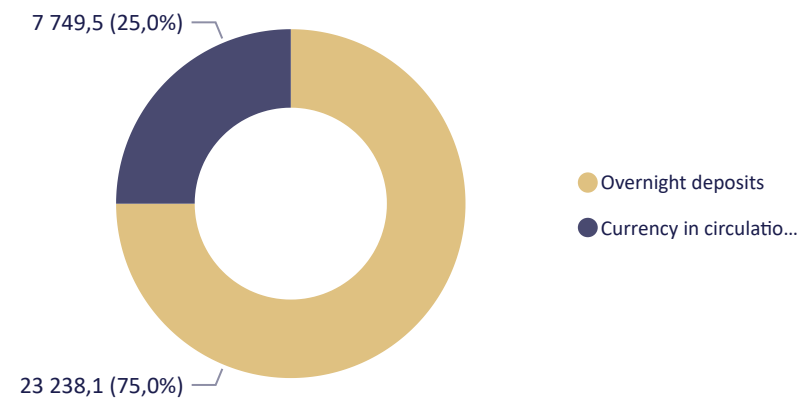
Changes from previous month (Bn HUF)

Seasonally adjusted value of
M1 (Bn HUF) - May 2023

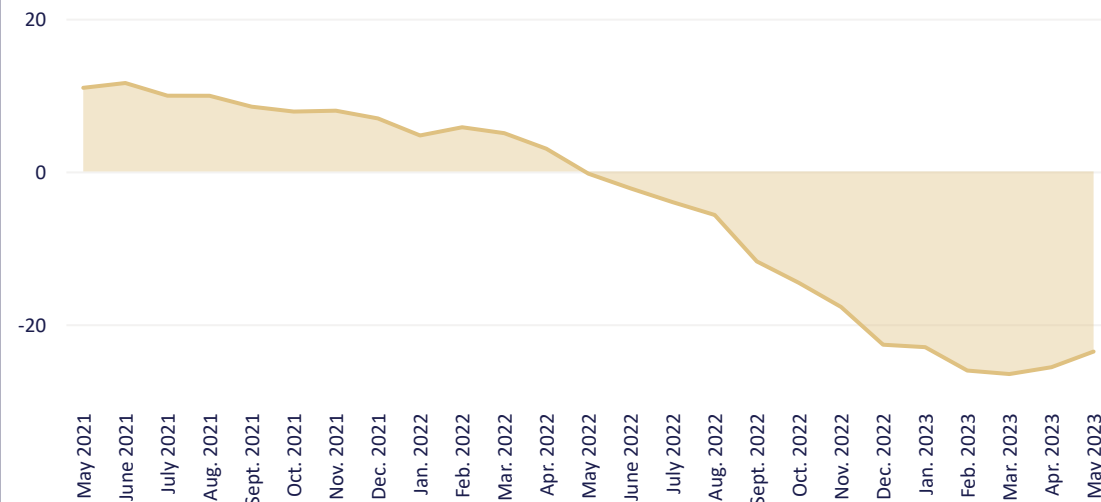
31,487.7 -93.7

Changes from previous month (Bn HUF)

Distribution of M1 by its components (Bn HUF, %) - May 2023

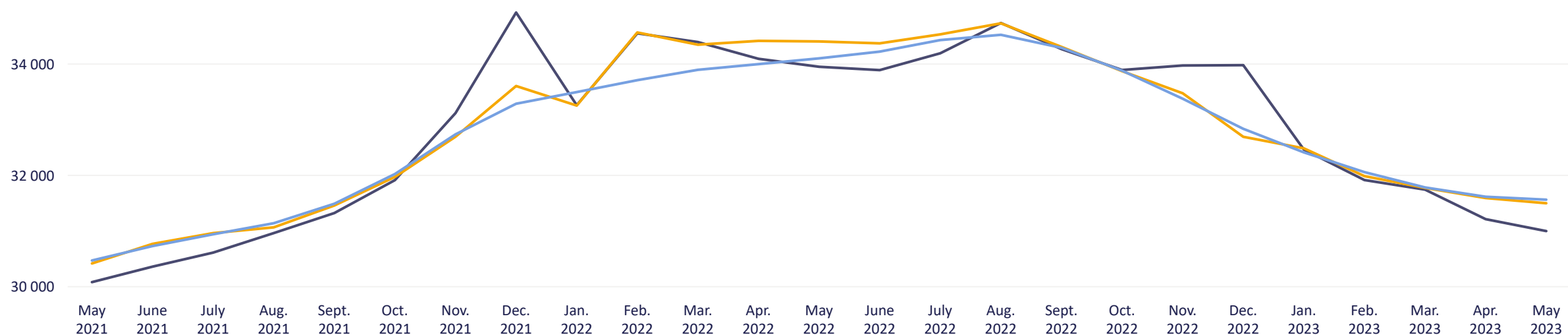


Transaction-based annualised real growth rate of M1 (%)



The original, seasonally adjusted and trend value of M1 (Bn HUF)

—Original value —Seasonally adjusted value —Trend value





Monetary aggregates - M2

M1

M2

M3

Filter

Selected month

May 2023



Original value of M2 (Bn HUF) -
May 2023

39,629.5 -151.9

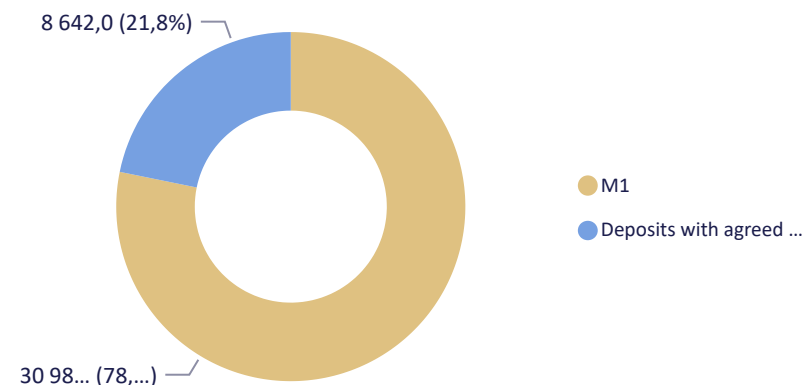
Changes from previous month (Bn HUF)

Seasonally adjusted value of
M2 (Bn HUF) - May 2023

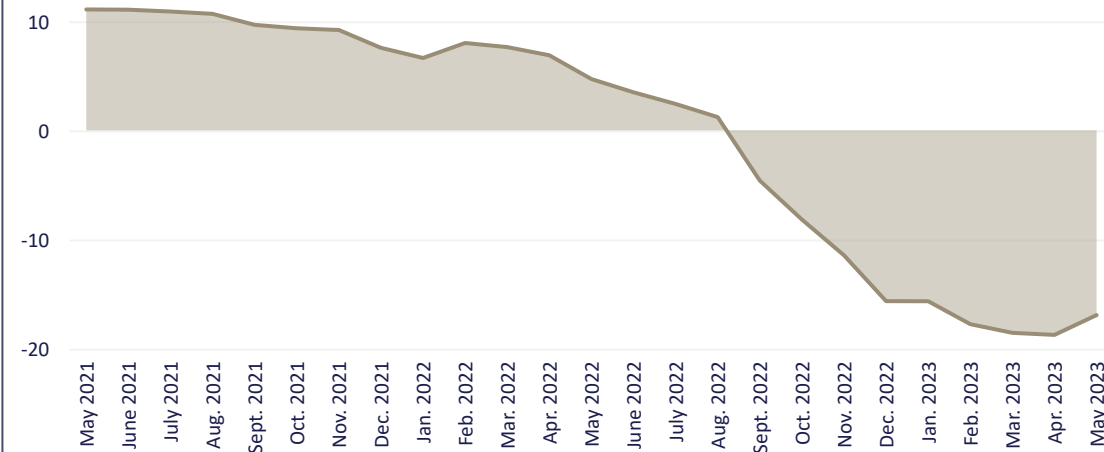
39,985.6 -2.5

Changes from previous month (Bn HUF)

Distribution of M2 by its components (Bn HUF, %) - May 2023

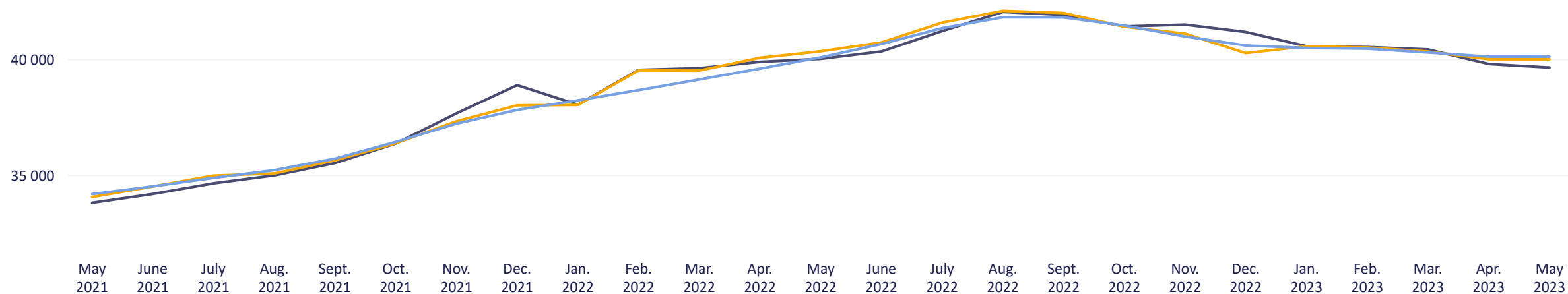


Transaction-based annualised real growth rate of M2 (%)



The original, seasonally adjusted and trend value of M2 (Bn HUF)

—Original value —Seasonally adjusted value —Trend value





Monetary aggregates - M3

M1

M2

M3

Filter

Selected month

May 2023



Original value of M3 (Bn HUF) -
May 2023

40,819.2**-163.3**

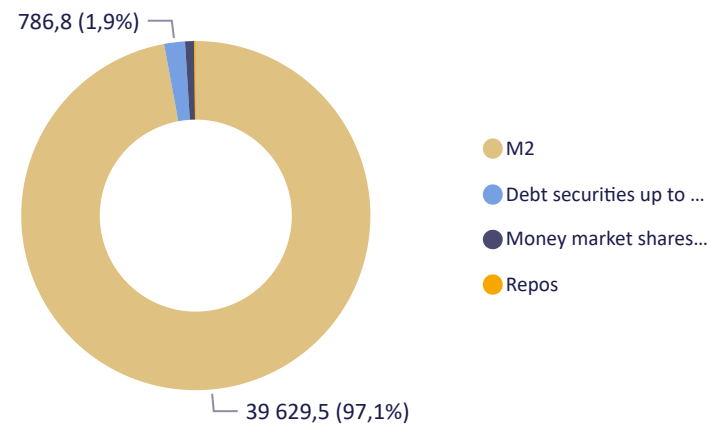
Changes from previous month (Bn HUF)

Seasonally adjusted value of
M3 (Bn HUF) - May 2023

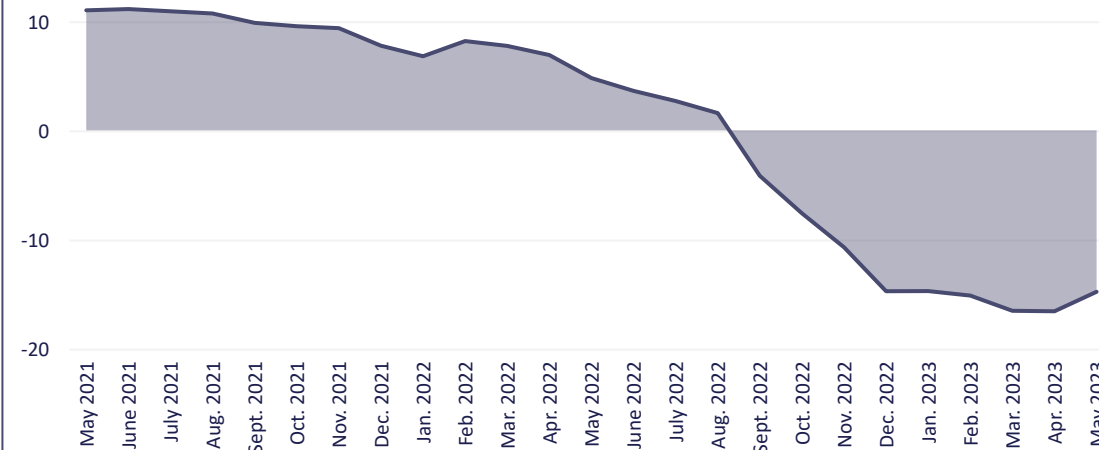
41,126.1**-23.0**

Changes from previous month (Bn HUF)

Distribution of M3 by its components (Bn HUF, %) - May 2023

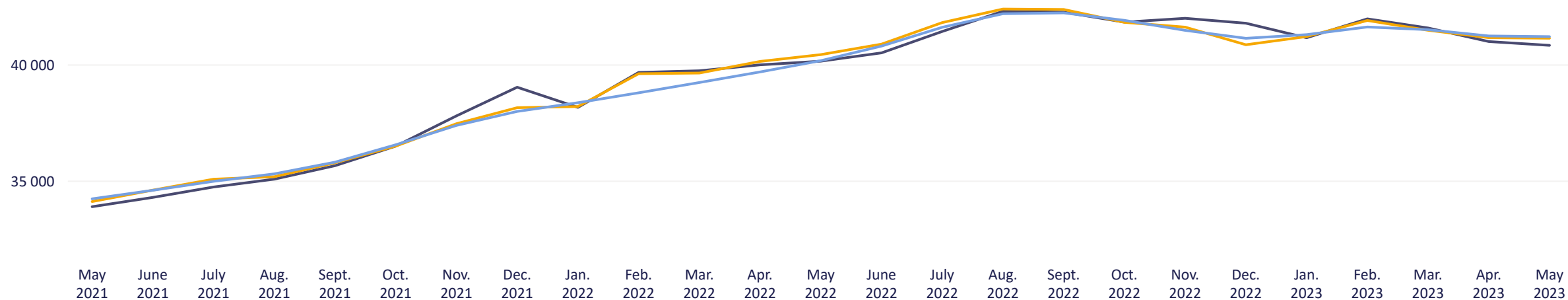


Transaction-based annualised real growth rate of M3 (%)



The original, seasonally adjusted and trend value of M3 (Bn HUF)

—Original value —Seasonally adjusted value —Trend value





Aggregated balance sheet of credit institutions

Debt securities issued by residents other than MFIs and owned by MFIs

Filter

Selected month

May 2023



General government

Non-financial corporations

Financial corporations

Closing stock - General government (Bn HUF) - May 2023

10,769.7 +12.4

Change from previous month (Bn HUF)

Closing stock - General government - HUF (Bn HUF) - May 2023

10,203.5 +8.5

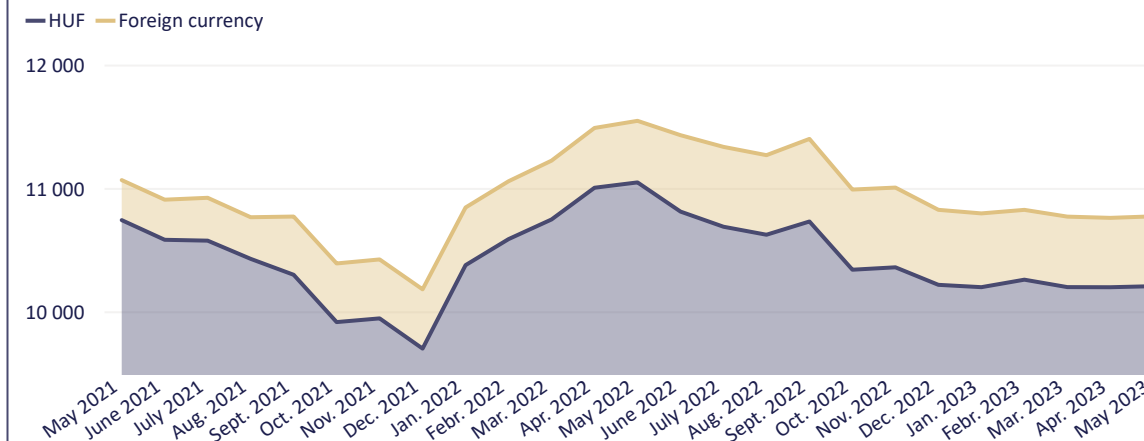
Change from previous month (Bn HUF)

Closing stock - General government - Foreign currency (Bn HUF) - May 2023

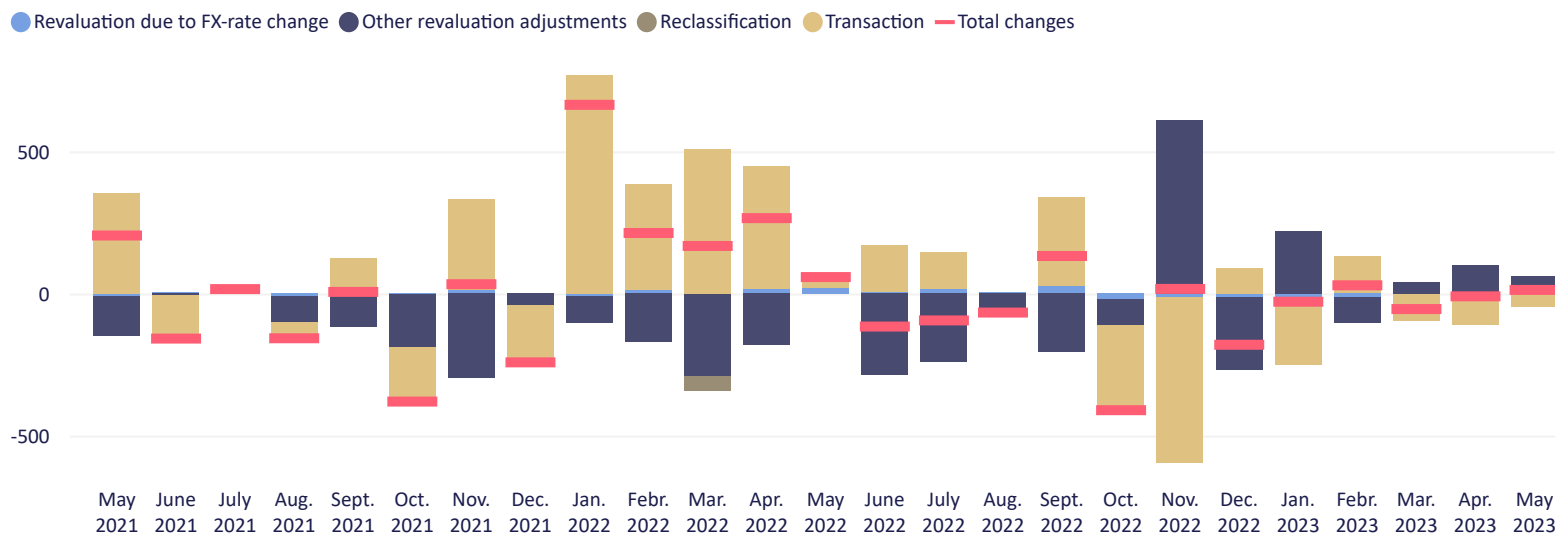
566.2 +3.9

Change from previous month (Bn HUF)

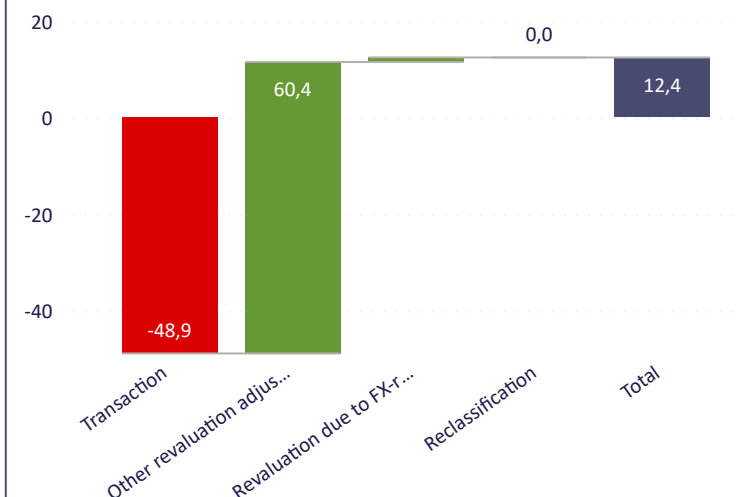
Closing stocks of debt securities issued by the general government (Bn HUF)



Components of the change in stocks of debt securities issued by the general government (Bn HUF)



Components of volume changes - General government - (Bn HUF) - May 2023





Accrued interest on MFI loans and deposits

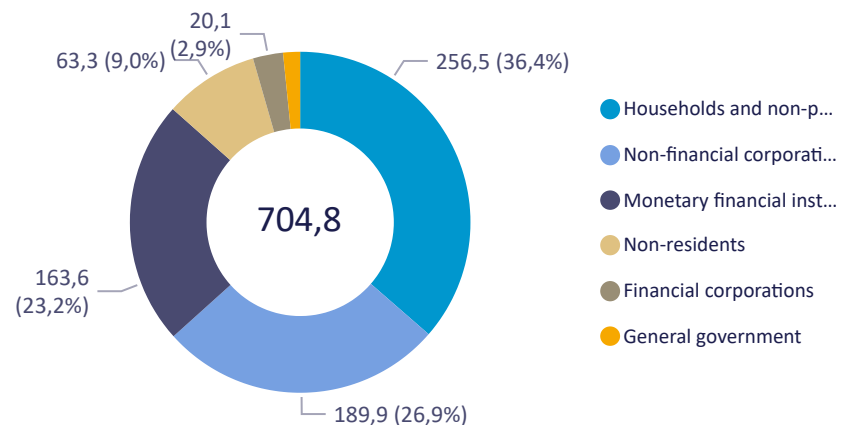
Filter

Selected month

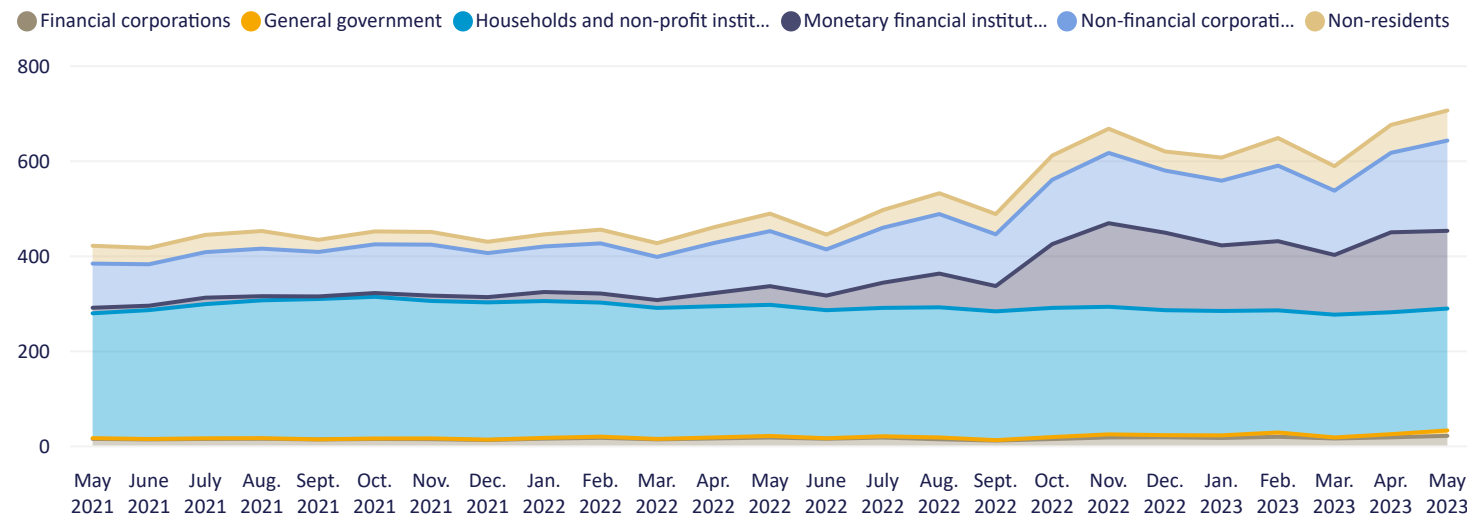
May 2023



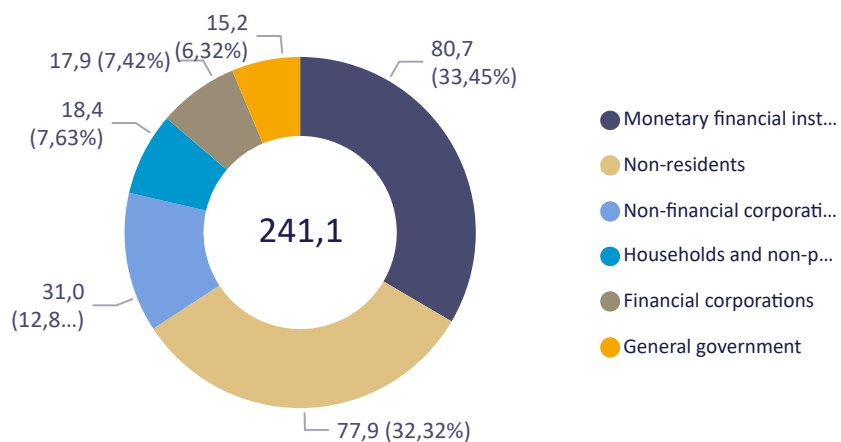
Distribution of accrued interests on loans (Bn HUF) - May 2023



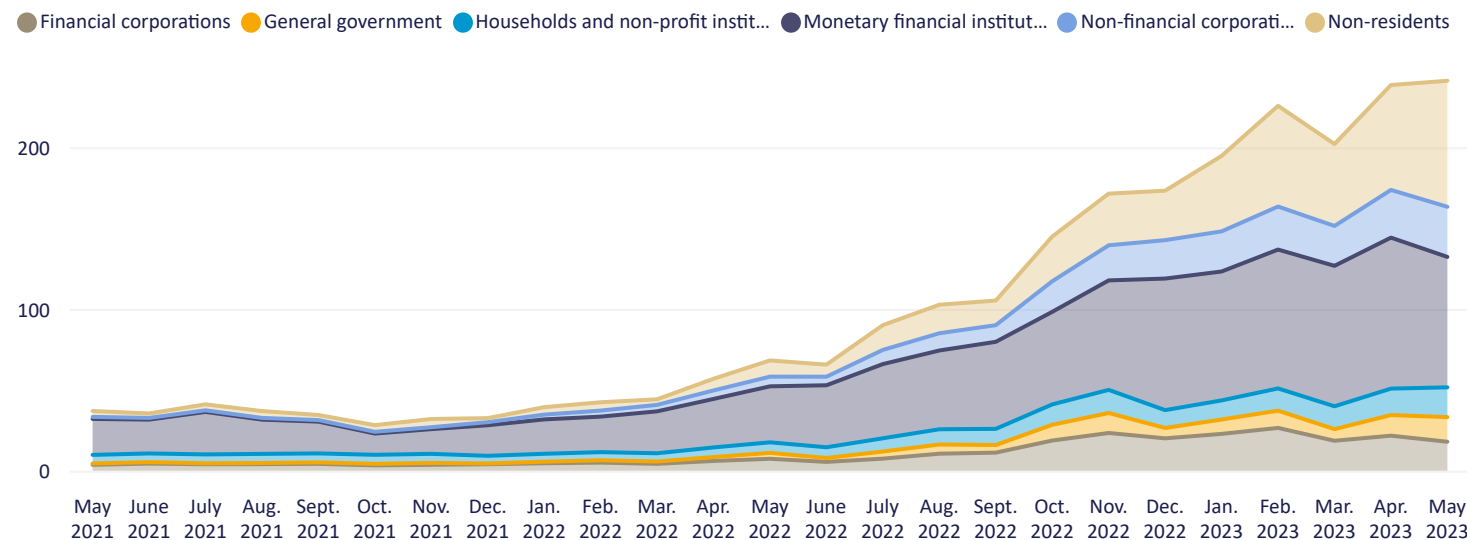
Accrued interests on loans (Bn HUF)



Distribution of accrued interests on deposits (Bn HUF) - May 2023



Accrued interests on deposits (Bn HUF)





Other information

Related time series

Time series >

Access to time series on the MNB's website:

www.mnb.hu/web/en -> Sections -> Statistics -> Statistical Time Series -> Balance sheet of Financial institutions -> Press release - Other monetary financial institutions

Notes on methodology

Methodological notes >

Access to methodological notes on the MNB's website:

www.mnb.hu/web/en -> Sections -> Statistics -> Notes -> Methodological notes -> Balance sheet of Financial institutions -> Press release - Other monetary financial institutions

Information about the next publication

The next press release will be published on: **02 August, 2023**

Publication calendar >

Access to Publication calendar on the MNB's website:

www.mnb.hu/web/en -> Sections -> Statistics -> Release calendar for Statistics

Contact information

Magyar Nemzeti Bank

Statistics Directorate

 Tel.: +36 1 428 2600

 Email: sajto@mnb.hu

