INFORMATION RELEASE

4.5 per cent of all instant credit transfers were made with a qvik payment solution

Budapest, 16 March 2026 - ***In 2025 Q4, 87.7 per cent of payment accounts held by natural persons were accessible online. Compared to the previous quarter, the number of ATMs operating in the country increased by 185. Compared to the same period a year earlier, the number of individual credit transfers initiated using mobile banking applications was up by 14.4 per cent, with their total value rising by 25.9 per cent. Transfers initiated in response to qvik requests rose by 22.6 per cent in one quarter, and their total value was up by 17.8 per cent. In a year, the number of qvik-QR, qvik-NFC and qvik-link payments more than doubled once again, with their value increasing over threefold. The number and value of purchase transactions completed with payment cards rose by 7.7 per cent and 19 per cent, respectively, year on year. During the same period, the total number and value of cash withdrawals, declined by 5.9 per cent and by 2.3 per cent, respectively. In the quarter, the number of successful frauds committed with payment cards increased by 0.6 per cent, while their total value fell by 8.1 per cent. During the same period, the number of non-card electronic payment fraud fell by 7 per cent, while their value rose by 17.3 per cent. Fraud cases associated with phishing still comprise the largest number of all fraud cases, while the majority of their value comes from fraud cases associated with psychological manipulation. 89.8 per cent of the loss written off due to fraud was borne by customers. Compared to 2024 Q4, the revenues of domestic service providers from payment services were up by 6.9 per cent. Within this, revenues from card acceptance rose by 8.7 per cent. Revenues proportional to the value of transactions made up 61.2 per cent of total payments revenue and 89.9 per cent of revenues from card acceptance. In 2025 Q4, a significant rise was observed in turnover of the payment and settlement systems. Compared to the previous quarter, both the turnover and the number of the VIBER and the Interbank Clearing System (ICS) increased. The rate of payment system liquidity remained unchanged in 2025 Q4; its level remains ample.***

In 2025 Q4, the number of payment accounts managed by domestic payment service providers remained broadly unchanged; 11.8 million payment accounts were held with domestic service providers. The number of payment accounts accessible online increased further; 87.7 per cent of payment accounts held by natural persons were accessible this way. During the same period, the number of savings accounts rose by 1.7 per cent. The number of payment cards also remained broadly unchanged in 2025 Q4.

Compared to 2025 Q3, the number of ATMs operating in the country increased by 185, indicating a rise of 3.4 per cent in the quarter.

The number of individual forint credit transfers was up by 4.2 per cent, with their value rising by 15.6 per cent. During the same period, individual foreign currency credit transfers saw only a smaller increase; their number and value was up by 5.7 per cent and 2.9 per cent, respectively. The use of mobile banking applications continued to rise; compared to 2024 Q4, the number of individual credit transfers initiated using mobile banking applications was up by 14.4 per cent overall, with their value rising by 25.9 per cent. As such, 40.4 million such transfers were initiated in the quarter, amounting to HUF 6.8 trillion.

Compared to the same period a year earlier, the number of instant credit transfers increased by 11.6 per cent, with their value rising by 11.4 per cent. Within this, transfers initiated in response to qvik requests was up by 22.6 per cent in one quarter; their total value increased by 17.8 per cent. The use of other qvik payment solutions also rose significantly; in one quarter, the number of qvik-QR, qvik-NFC and qvik-link payment solutions more than doubled (an increase of 183 per cent) once again. Their value increased more than threefold, rising to HUF 59.3 billion (an increase of 247.7 per cent). Thus, 3 million transactions, or 4.5 per cent of instant credit transfers, were made with one of the qvik payment solutions.

Compared to 2024 Q4, the number and value of purchase transactions completed with payment cards issued by domestic payment service providers rose by 7.7 per cent and 19 per cent, respectively. As a result, transactions amounting to over HUF 6 trillion were completed in the quarter. Starting from 2025, top-up transactions are fully included in the payments data (for example topping up accounts managed by fintech service providers or customer balances of various merchants and service providers); this particularly influences the value of online purchases abroad.

Compared to the same period a year earlier, the total number and value of cash withdrawals, by payment cards or at cash offices, declined by 5.9 per cent and by 2.3 per cent, respectively. During the same period, the number of cash deposit transactions rose by 2 per cent, while their value fell by 2.2 per cent. For the first time, payments data includes the number of banknotes involved in cash processing activity, as well as information on the number of bank notes deposited into cash deposit machines or cash-recycling machines.

Compared to the previous quarter, the number of successful frauds committed with payment cards issued by domestic payment service providers increased by 0.6 per cent, while their value fell by 8.1 per cent, to HUF 1.4 billion. During this period, the number of non-card electronic payment fraud (typically credit transfers) fell by 7 per cent, while their value rose by 17.3 per cent, to HUF 4.2 billion. Most of this rise occurred in the corporate sector, where the value of successful frauds committed increased by 36.7 per cent, or HUF 325.6 million. Even though fraud cases associated with phishing still comprise the largest number (46.3 per cent) of all fraud cases (payment card and credit transfer fraud combined), fraud causes associated with psychological manipulation make up most of the value of all fraud cases (44.6 per cent). Following the unusually low value of the previous quarter, most of the loss written off was again borne by customers. In the case of successful frauds committed with payment cards, the share of the losses borne by customers was 68.3 per cent, while in the case of credit transfer fraud, it was 89.8 per cent.

Compared to 2024 Q4, payments revenues of domestic service providers rose by 6.9 per cent, amounting to HUF 294.9 billion. The share of revenues proportional to the value of transactions showed the highest rate of growth; they rose by 9 per cent, comprising 61.2 per cent of revenues. Analysing by titles of revenues, the most notable growth was seen in revenues generated from card acceptance and revenues related to credit transfers, as well as interbank revenue.

Accordingly, service providers' revenues from card acceptance rose by 8.7 per cent, amounting to HUF 34.7 billion. Fees proportional to the number of transactions increased the most (by 12.4 per cent), but revenues proportional to the value of transactions made up 89.9 per cent of revenues. Analysing the above by titles of revenues, interchange revenue rose by 10.9 per cent, while fees related to POS terminals decreased by 9.9 per cent, while revenue from other service fees rose by 8.2 per cent.

The value of VIBER turnover rose by 7.5 per cent relative to the previous quarter and by 0.6 per cent relative to the same period a year earlier. The number of completed transactions rose by 22.8 per cent relative to 2024 Q4 and by 7.6 per cent relative to the previous quarter. As a result of the above changes in turnover value and the number of transaction items, the average transaction size in VIBER fell by HUF 618 thousand from the previous quarter and by HUF 201 million year on year. During the period under review, a total of 725 thousand items were settled in VIBER, amounting to some HUF 662 trillion.

Average liquidity of VIBER participants decreased by 4 per cent relative to the same period a year earlier and by 0.3 per cent compared to the previous quarter; its level remains ample. The decrease in the year is caused – among others – by the fixed-rate collateralised loan instruments with maturities of 5 years granted in 2020. For the same reason, the VIBER account balance is expected to decrease in the upcoming quarters as well, although the decrease is set to be smaller. As seen in the previous quarter, VIBER participants did not have to use significant amounts of their credit lines to conduct their payment transactions in 2025 Q4 either. Maximum utilisation of the intraday credit line continued to be low at system level, fluctuating between 0.58 per cent and 1.10 per cent in 2025 Q4, meaning that, on average, VIBER participants had to use only that portion of their overall credit lines available. Levels of the maximum utilisation of the intraday credit line remained broadly unchanged compared to the same period a year earlier (1.15 – 1.44 per cent) and the previous quarter (0.73 – 1.09 per cent).

Interbank Clearing System (ICS) turnover rose by 11.9 per cent and the number of transactions by 6 per cent relative to the same period a year earlier. A total of 112 million transactions were settled in 2025 Q4, amounting to HUF 72 trillion. Within this, 54 million items, amounting to some HUF 11.6 trillion, were settled in the instant payment system. System participants provided adequate liquidity to ensure the smooth execution of instant payment transactions.

Technical guidance

To analyse customer credit transfers, the time series available in the sub-menu *'Payments'* of the Payments table set should be used. To access more detailed information exclusively about the operation of financial infrastructures, statistical data contained in the *'Payment and Securities Settlement Systems'* sub-menu are to be used.

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Detailed tables: **Payment table set**

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