

METHODOLOGICAL NOTES FOR THE TIME SERIES CONTAINING THE TRADING DATA OF INVESTMENT SERVICE PROVIDERS

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1. 1. GENERAL NOTES

The trading data of investment service providers are published on the MNB's website every month, at the times fixed in advance in the publication calendar.

In addition to the aggregated data of investment service providers, these time series include the spot and derivative trading turnover of credit institutions, investment firms and branches broken down into subsectors, as well as their monthly and accumulated data going back to the beginning of the year.

The data in the time series are considered confidential at the individual level, which is why the time series only include aggregated data originating from at least 3 data providers.

In some cases, the data may differ from those already published, owing to the fact that significant modifications are submitted by the data providers after the publication is closed.

The data are rounded up or down individually, so the sum of the partial data is not necessarily equal to the sum of the total data.

Some data are not available for the entire time series displayed due to changes in the scope of entities subject to reporting obligations or changes in reporting table structures. This explains why, for example, as of January 2021, time series publications do not include the breakdown of proprietary trading data on OTC by resident and non-resident partners.

2. 2. DATA SOURCE AND CONTENT

The time series of the trading data are prepared based on the regular supervisory data reporting tables of investment service providers. These data are reported by service providers themselves in view of both purchase and sales transactions indicated in a summarized – not netted – value.

The data do not include forwarded orders referred to in point a) subsection (1) section 5 of Act CXXXVIII of 2007. (Therefore, they do not include transactions in which an order placed by a client is not fulfilled by the investment service provider contacted, but is passed on to another investment service provider, which executes the order.)

The data also exclude repo and loan transactions, because their actual content is different from that of 'normal' transactions.

The turnover data are indicated at transaction value, converted into forints, at the exchange rate valid on the day of the transaction.

3. 3. DEFINITION OF SOME SPECIAL TERMS

Branch: Hungarian branch of an investment company or credit institution registered abroad.

Residents: the persons and organizations as defined in section 5, subsection (1), point 30 of Act CXX of 2001 regulating the Capital Market.

Non-residents: the persons and organizations as defined in section 5, subsection (1), point 31 of Act CXX of 2001 regulating the Capital Market.

National Bank of Hungary, Statistics Directorate, Supervisory Statistics Department