

Methodological Notes

For the quarterly publication of the central bank entitled Key financial data of corporations classified into general government sector

The purpose of the publication is to provide information on the key financial data of large corporations and non-profit institutions classified into general government sector. The published data are produced from the aggregation of the quarterly data of these companies and non-profit institutions provided to the MNB, based on the business accounting balance sheets and profit and loss accounts prepared in accordance with national accounting regulations. Such data – together with other data sources – are used for the financial accounts statistics of the MNB in the process of determining certain financial assets and liabilities of non-financial corporations and non-profit institutions classified in general government. The publication, however, is made according to statistical categories, based on business accounting records, therefore the content of certain items, the evaluation of data and the method of accounting may vary from data contained in the national and financial accounts compiled in accordance with the statistical methodology.

The published corporate data may provide information on the amount of and changes in the debt of large corporations and other institutions classified into general government sector, whether these units are typically profitable or unprofitable and the amounts of funding and capital the companies receive from general government.

Content of published data

In terms of the publication, corporations and non-profit institutions classified into general government are made up of business associations and other legal units which are classified into general government (as non-market producers) in terms of statistics, as their sales revenue covers a smaller portion of their operating costs.

Our data collection covers practically all of the large companies and non-profit institutions classified into general government.

The source of the accounting data serving as a basis for the publication is the quarterly data collection entitled “Interim balance sheet report” ordered by the MNB since 2007, that contains the balance sheet data and certain supplementary turnover data of the group of companies and other institutions defined above. Both the received individual data and aggregate data published are based on reports completed in accordance with Hungarian business accounting regulations, on the basis of accounting records (see the list and content of published balance sheet items and supplementary turnover data at the end of the methodological notes).

The group of companies and non-profit institutions designated to supply data changed moderately each year from the launching of the data collection. For the purpose of avoiding breaks in the time series, data – relating to earlier years – of companies newly designated for data provision after 2007 were reversed until the end of 2006, on the basis of their annual reports, if they were classified into general government in the given period. In this case, the quarterly calculation of annual data was performed by linear estimation.

The quarterly data provision of companies and non-profit institutions, jointly with data relating to the reference quarter, also contain end-of-year data relating to the preceding year that are finalised after the approval of the annual report. Accordingly, end-of-year data of the previous year become finalised in our publication only concurrently with (after the deadline for issue of the annual reports) the publication of data on the second reference quarter.

Rules, structure of publication

The publication entitled “Key financial data of corporations classified into general government sector” is published each quarter, with a three month time lag, concurrently with the publication of the complete financial accounts on the website of the Magyar Nemzeti Bank, under the menu Statistics/Statistical data and information/Statistical topics/Financial accounts/Micro and supplementary data.

Date of first publication: 1 July 2011

The publication contains quarterly data from the end of 2006. The aggregated data are published in time series, indicated in HUF million.

The structure of the data collection for the "Interim Balance Sheet Report", on which the publication is based, has been changed significantly in 2023, with its level of detail enhanced. Additional companies and non-profit organisations have been added to the reporting entities. The new data structure and content have been used to create a new publication table, which includes time series from the end of 2018 onwards. The new structure and content of the data have been revised going back to 2018 based on the former structure of the data collection, the annual reports and the estimates. The previous publication tables showing data from 2006 onwards, contain data until the end of 2018 and will no longer be updated.

The date of first publication of the restructured data is 30 June 2023.

MNB Statistics, 30 June 2023