





Securities issued by Hungarian residents and breakdown by holding sector

2023. December


 Securities issued

 Holding sectors

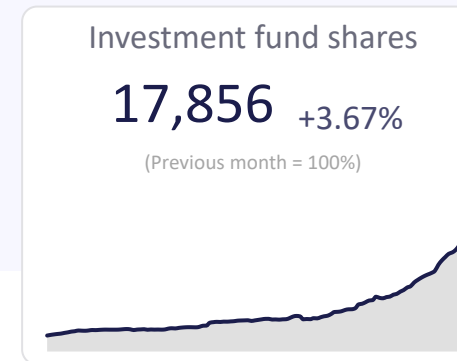
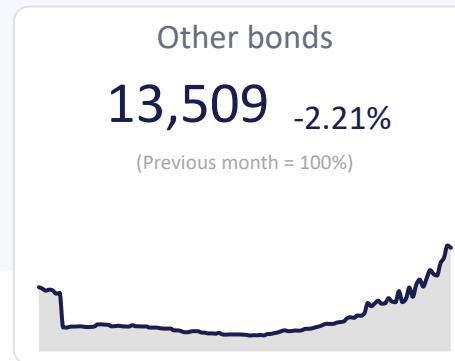
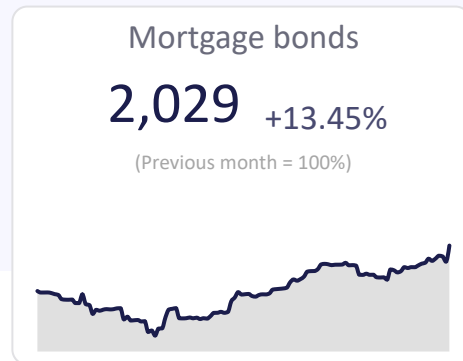
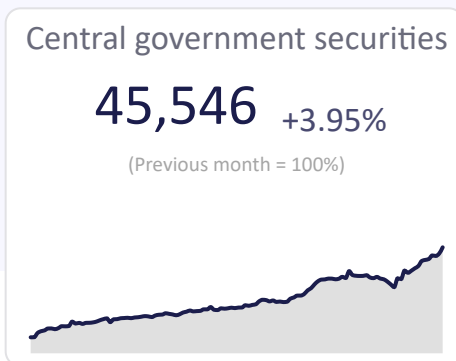
 Time series

 Government securities

 Stock of holding sector securities

 Other information

End of month values of major key indicators (Bn HUF)



Press release

Developments in outstanding amount of securities by types of security

The market value of securities issued by the central government rose by HUF 1,730 billion in December. Within total outstanding amount, the end-of-month stock of bonds not classified into government securities amounted to HUF 42 billion. New and tap issues of Hungarian Government Bonds and Hungarian Local Government Bonds amounted to HUF 282 billion and repayments to HUF 60 billion, at face value, in the market of *long-term forint-denominated* government securities in December. The balance of sales and redemptions of bonds to households resulted in an increase in total amounts by HUF 51 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 343 billion and maturities along with redemptions to HUF 394 billion. The stock of interest-bearing instruments (securities issued to households) rose by HUF 36 billion in the month. Yields on forint-denominated securities fell; price changes raised the value of holdings by HUF 794 billion. There was no issuance or maturity in the market of foreign currency-denominated securities issued by central government. Price and exchange rate changes raised the value of securities by HUF 473 billion and HUF 32 billion, respectively.

The market value of mortgage bonds issued by resident credit institutions rose by HUF 241 billion in December. New issues amounted to HUF 201 billion in the reference month. There were no maturities. Price and exchange rate changes amounted to HUF 33 billion and HUF 1 billion, respectively. The stock of forint-denominated mortgage bonds amounted to HUF 1,837 billion and that of foreign currency-denominated mortgage bonds to HUF 192 billion at the end of December.

The market value of other bonds issued by other sectors than the central government fell by HUF 306 billion in December. Here, the decrease in the stocks of MNB bills amounted to HUF 592 billion. The stock of bonds issued by credit institutions was HUF 6,698 billion and that of bonds issued by other sectors outside credit institutions and the MNB, was HUF 3,874 billion at the end of the month. In December, the stock of bonds issued and tap issued by non-financial corporations, credit institutions and other financial intermediaries was HUF 130 billion. Maturities amounted to HUF 49 billion. Price and exchange rate changes raised the value of securities by HUF 202 billion and HUF 27 billion, respectively.

In December, the market value of investment fund shares issued by Hungarian residents rose by HUF 632 billion. Shares issued by money market funds amounted to HUF 559 billion and those issued by other funds to HUF 17,297 billion at the end of the period. The value of new issues was HUF 62 billion and that of maturities was HUF 33 billion in the month under review. Price and exchange rate changes raised the value of securities by HUF 202 billion and HUF 21 billion, respectively.

The stock of quoted shares issued by resident companies rose by HUF 505 billion in the month. As regards the outstanding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 5,274 billion, HUF 5,924 billion and HUF 67 billion, respectively, at the end of December. Prices of blue chips mostly rose; market capitalisation increased by 4.7 % relative to the previous month. Price changes increased the value of holdings by HUF 493 billion. One firm was listed at the Stock Exchange in the month.

Securities holdings in a breakdown by holding sector

Within the increase in holdings by non-residents due to transactions, the stock of bills issued by the MNB rose by HUF 1,662 billion. In addition, the stocks of mortgage bonds, quoted shares and investment fund shares also increased by HUF 163 billion, HUF 12 billion and HUF 3 billion, respectively. By contrast, their holdings of other bonds and securities issued by the central government fell by HUF 15 billion and HUF 4 billion, respectively.

In December, credit institutions' securities holdings declined by HUF 2,145 billion due to transactions. Their holdings of MNB short-term discount bills, securities issued by the government sector and quoted shares fell by HUF 2,137 billion, HUF 92 billion and HUF 1 billion, respectively. Their holdings of mortgage bonds, investment fund shares and other bonds rose by HUF 40 billion, HUF 30 billion and HUF 17 billion, respectively. At the end of December, credit institutions' holdings accounted for HUF 1,166 billion, at face value, of the stock of bonds of HUF 2,832 billion at face value, issued under the Bond Funding for Growth Scheme.

The stock of securities held by households (including non-profit institutions serving households) rose by HUF 370 billion due to transactions in the period under review. Here, households raised their stocks of government securities by HUF 109 billion; within this, there was a rise in long-term forint-denominated and foreign currency-denominated government securities by HUF 161 billion and by HUF 15 billion, respectively. Their holdings of short-term, forint-denominated government securities fell by HUF 67 billion. In the reference month, households also increased their stocks of investment fund shares, quoted shares and other bonds by HUF 213 billion, HUF 30 billion and HUF 22 billion, respectively. Holdings of securities by non-profit institutions serving households declined in the month due to transactions.

Within the distribution of stocks of government securities recorded at market level, the stocks rose across all sectors in December. *Non-residents', financial corporations', non-financial corporations' and the government sector's* holdings rose by HUF 659 billion, HUF 748 billion, HUF 152 billion and HUF 33 billion, respectively. Combined holdings of *households and non-profit institutions serving households* increased by HUF 138 billion in December.





Outstanding amount of securities by main type of securities

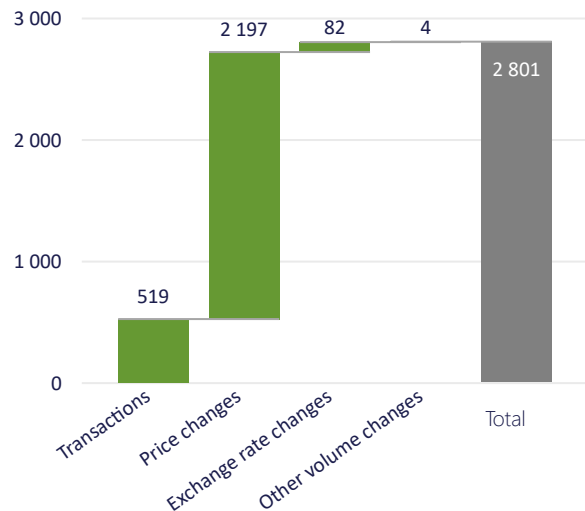
Text information

Filter

Date: 2023. December
 Holding sector: All

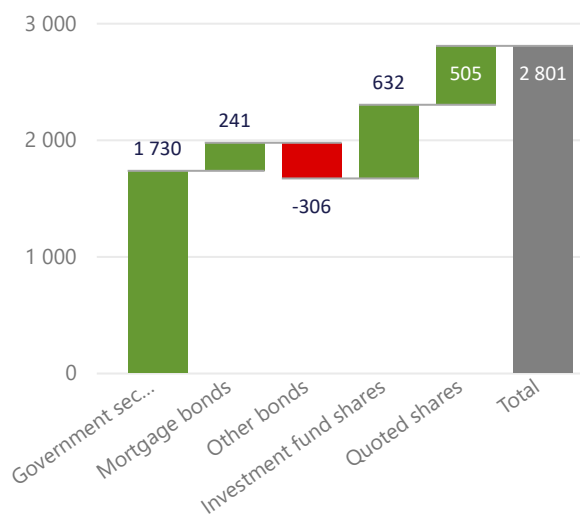
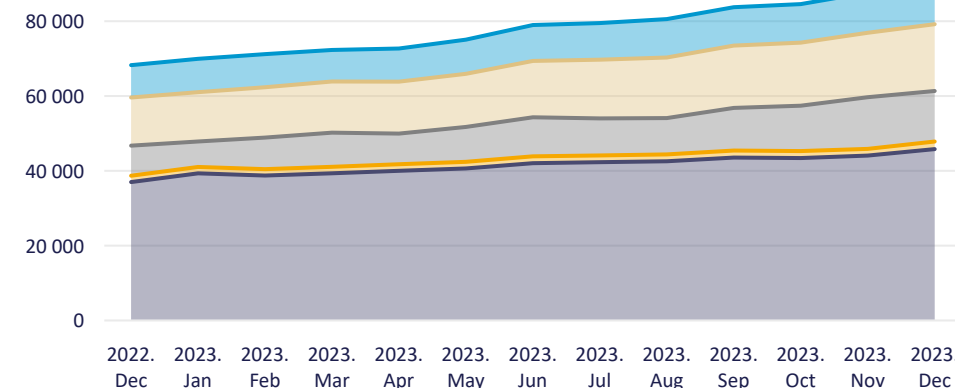
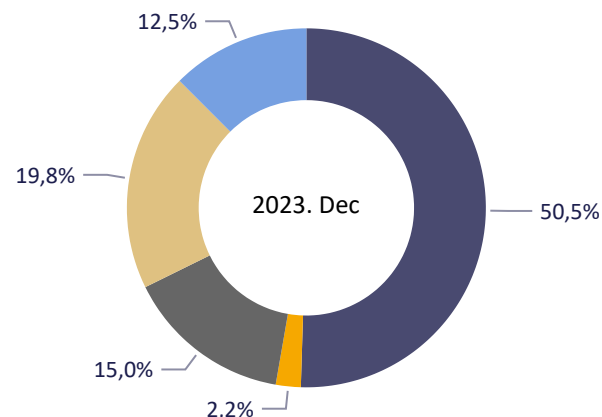


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Security type ● Government securities ● Mortgage bonds ● Other bonds ● Investment fund shares ● Quoted shares



Outstanding amount of securities and components of changes, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total	Change %
Total security	87 405	519	2 197	82	4	90 206	100,0%	2 801	3,2%
Debt securities	59 420	103	1 502	60	0	61 084	67,7%	1 664	2,8%
Government securities	43 817	431	1 267	32	0	45 546	50,5%	1 730	3,9%
Mortgage bonds	1 788	207	33	1	0	2 029	2,2%	241	13,5%
Other bonds	13 815	-535	202	27	0	13 509	15,0%	-306	-2,2%
Equity securities	27 985	416	695	22	4	29 122	32,3%	1 137	4,1%
Investment fund shares	17 224	409	202	21	0	17 856	19,8%	632	3,7%
Quoted shares	10 760	7	493	1	4	11 265	12,5%	505	4,7%





Outstanding amount of securities by holding sector

Text information

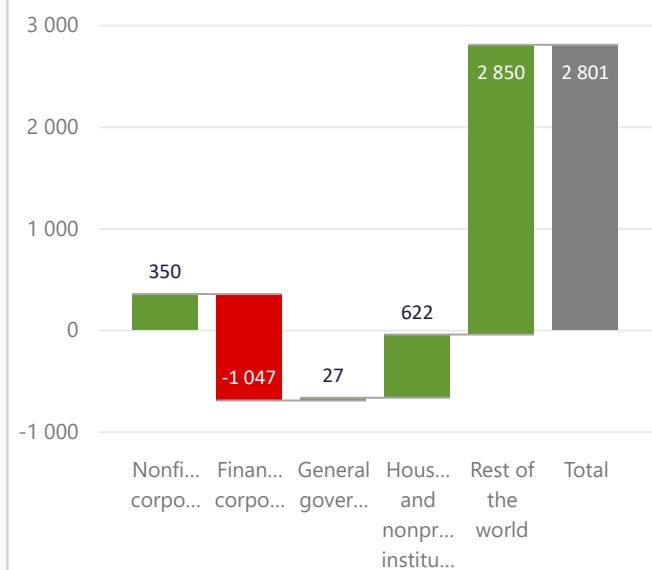
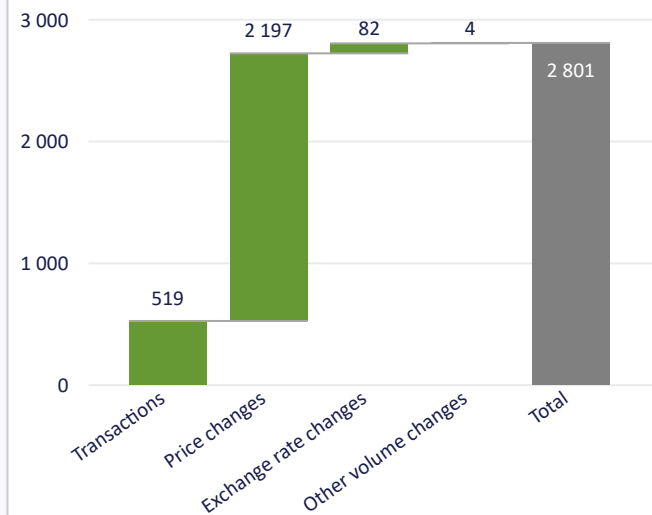
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Security type: All

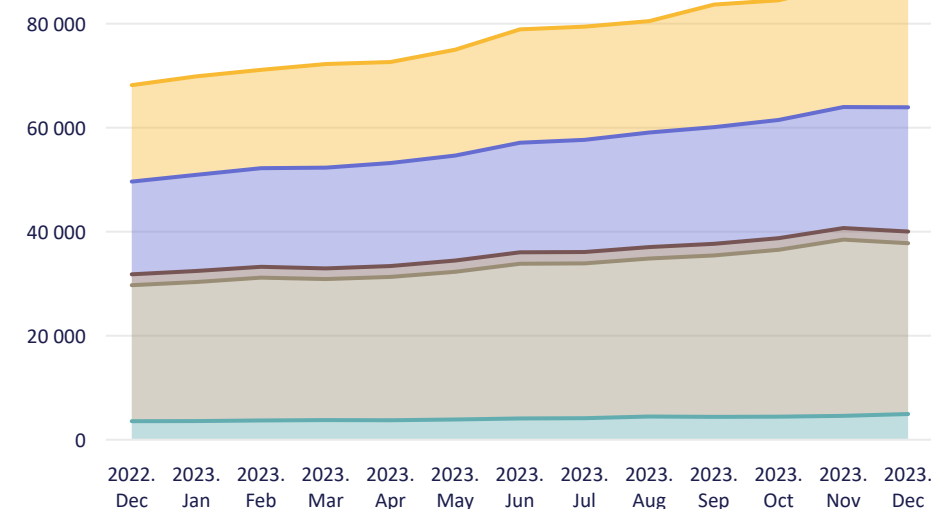
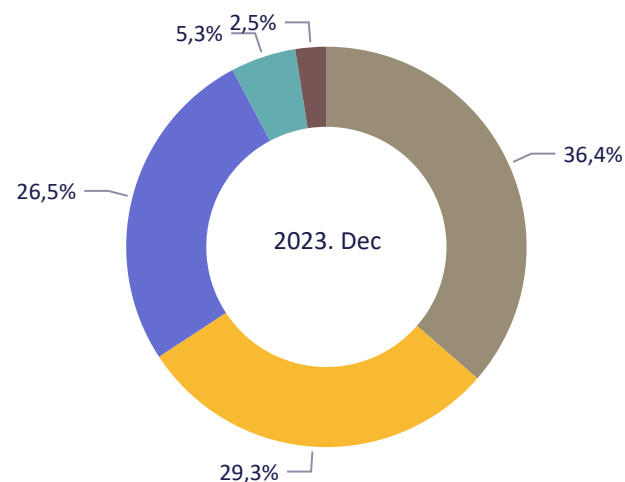


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Sector: Nonfinancial corporati... Financial corporations General govern... Households an... Rest of the w...



Holdings of securities components of changes by holding sector, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total	Change %
Total security	87 405	519	2 197	82	4	90 206	100,0%	2 801	3,2%
Nonfinancial corporations	4 400	240	103	6	1	4 750	5,3%	350	8,0%
Financial corporations	33 890	-1 916	847	21	0	32 843	36,4%	-1 047	-3,1%
General government	2 221	2	25	0	0	2 248	2,5%	27	1,2%
Households and nonprofit institutions	23 270	370	235	13	3	23 892	26,5%	622	2,7%
Rest of the world	23 623	1 822	987	41	0	26 473	29,3%	2 850	12,1%





Filter

2022. Dec - 2033. Dec



Components of volume changes of securities

Security type filter

Government securities

Mortgage bonds

Other bonds

Investment fund shares

Quoted shares

Holding sector filter

Nonfinancial corporations

Financial corporations

General government

Households and nonprofit institutions

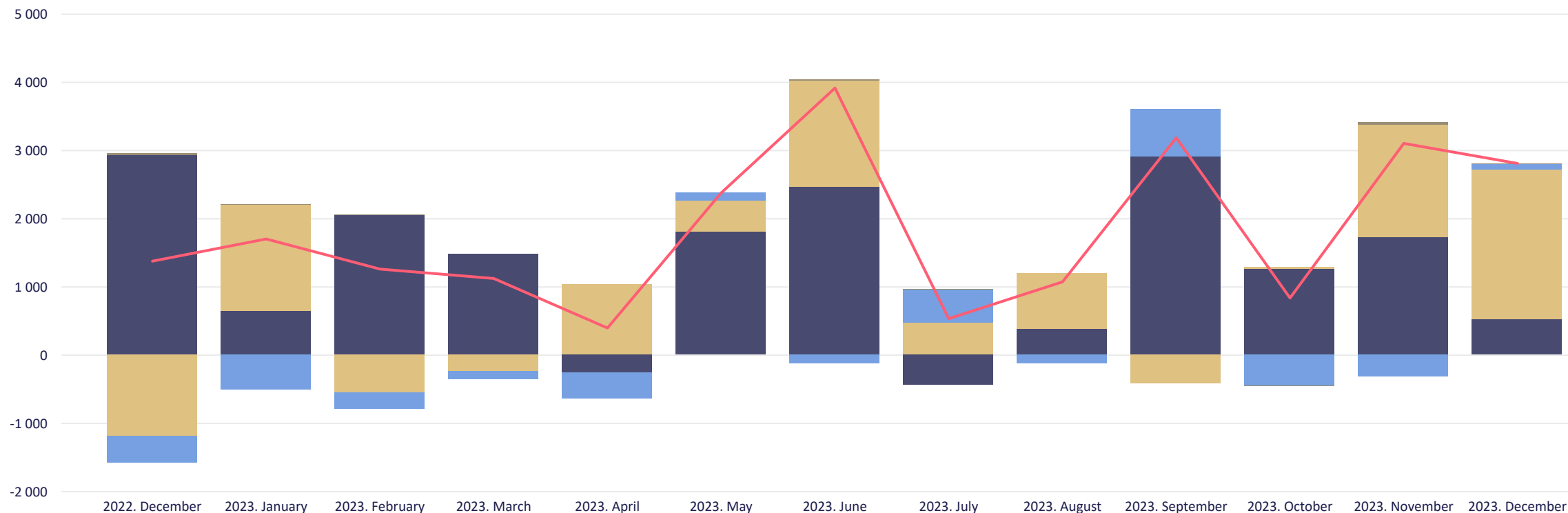
Rest of the world

Components of volume changes (Bn HUF)

Monthly breakdown

Yearly breakdown

● Transactions ● Price changes ● Exchange rate changes ● Other volume changes ● Total change





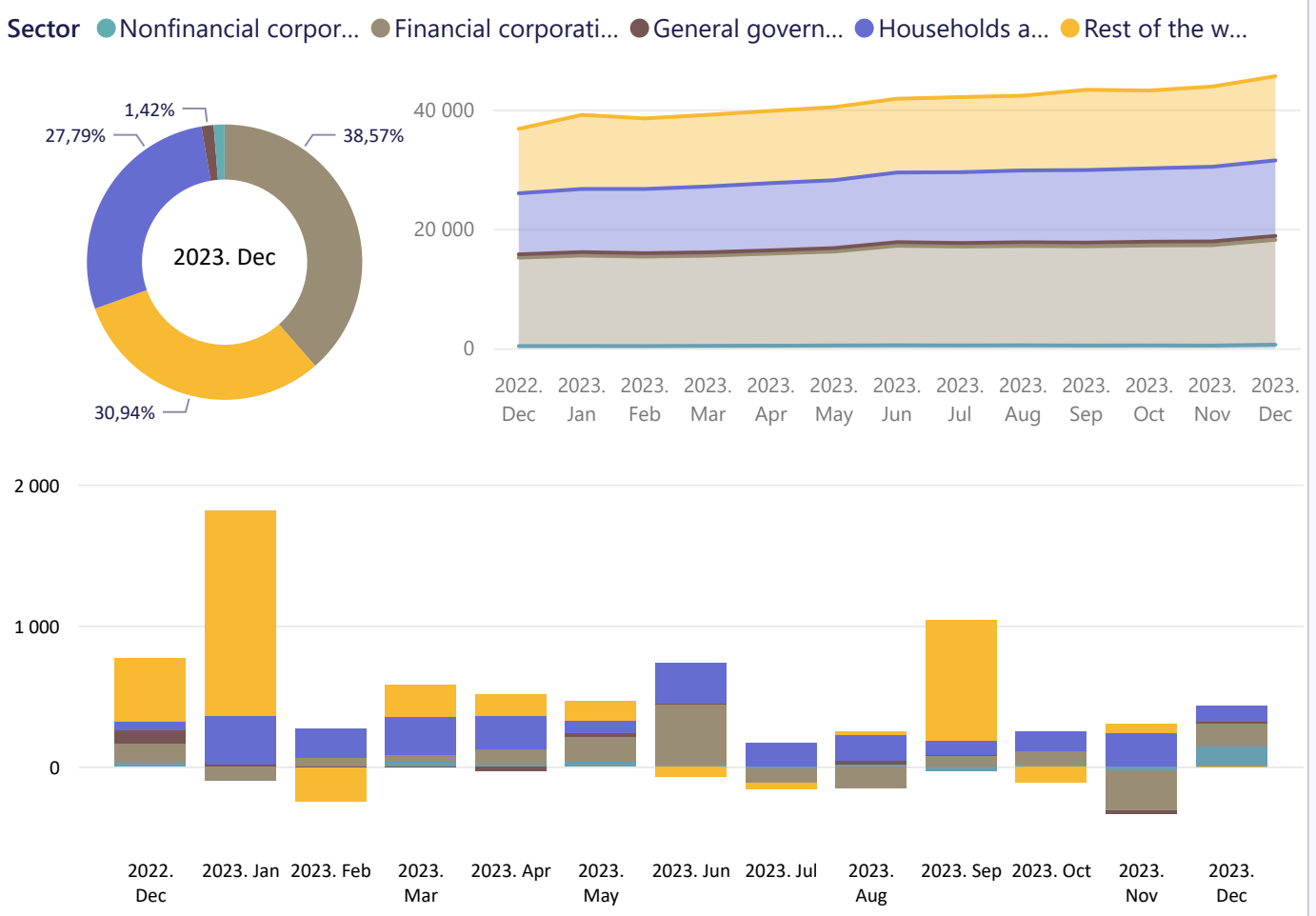
Securities issued by Hungarian residents and breakdown by holding sector - 2023. December

Trend of month-end stock of outstanding amount and transactions of securities issued by central government

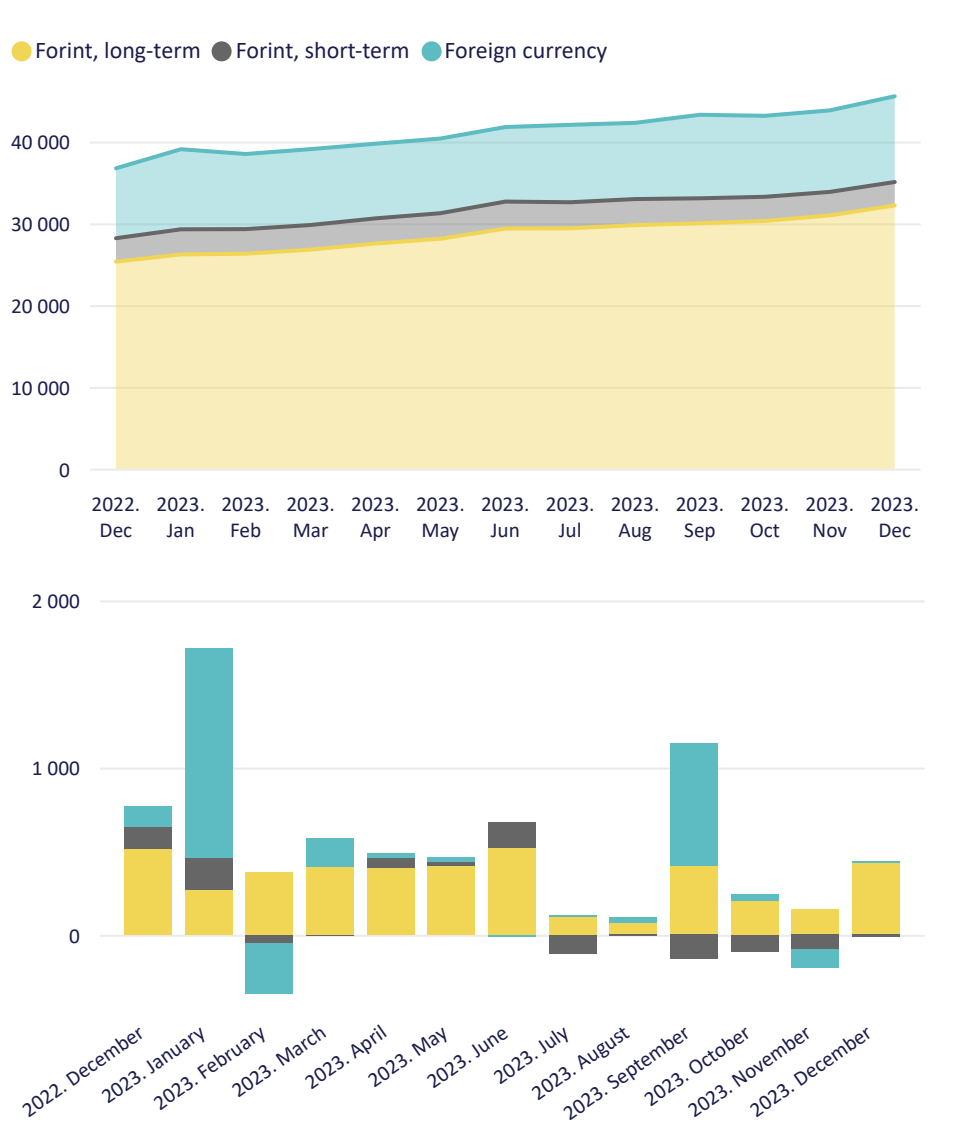
Filter 2022. Dec - 2023. Dec Holding sector

Total (Bn HUF) 45,546 +3.95% (Previous month= 100%)	Forint, long-term (Bn HUF) 32,192 +3.93% (Previous month= 100%)	Forint, short-term (Bn HUF) 2,868 -0.14% (Previous month= 100%)	Foreign currency (Bn HUF) 10,486 +5.16% (Previous month= 100%)
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Distribution and transactions of securities holdings issues by central government (Bn HUF)



Monthly stock and transactions of central government securities (Bn HUF)

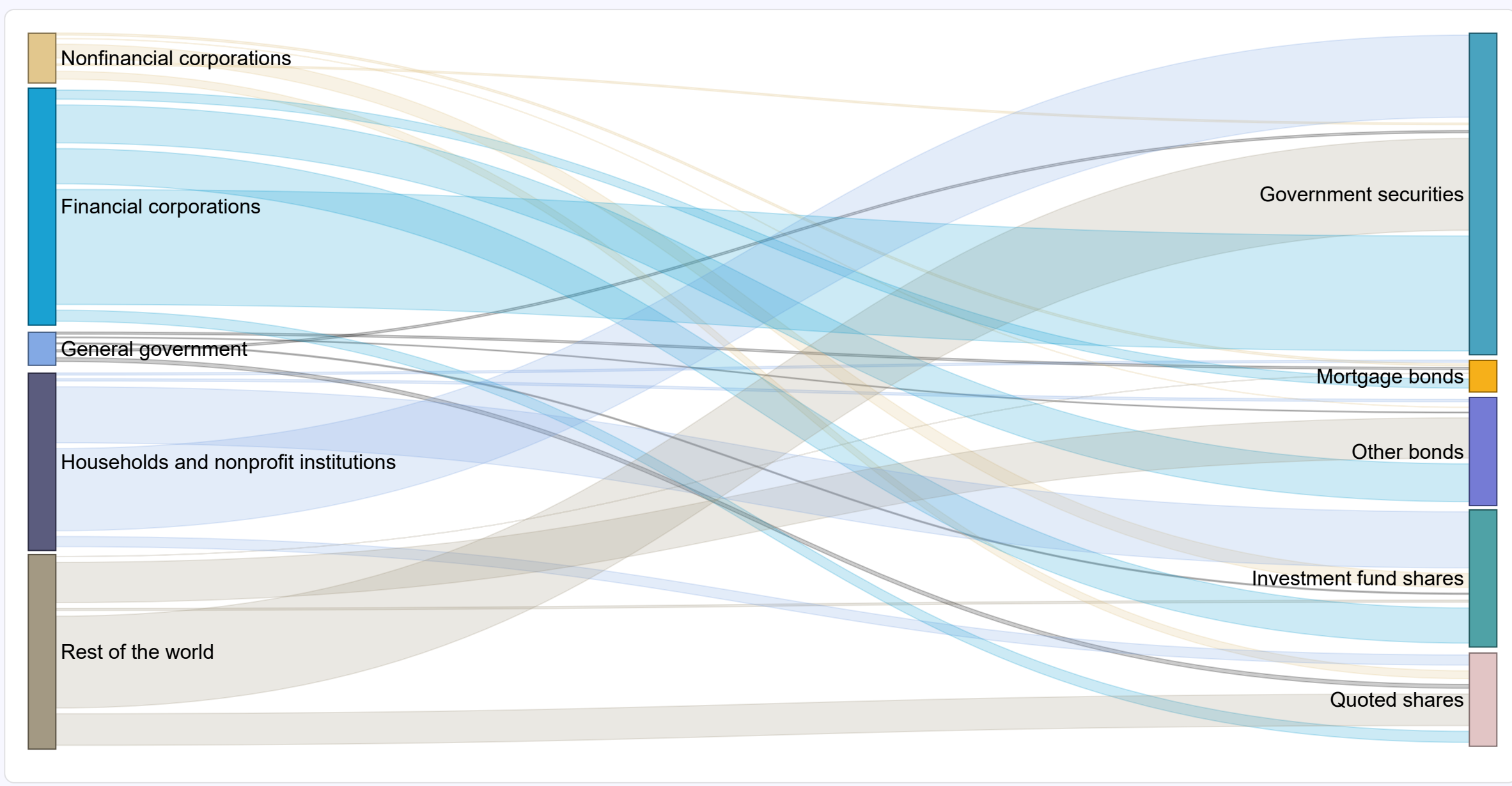




Stock of holding sector securities

Filter

Holding sector	▼	Date	▼	Security type	▼
All	▼	2023. December	▼	All	▼





Other information

Related links

- [Latest monthly data](#) >
- [Monthly time series](#) >
- [Quarterly time series](#) >
- [Related methodologies](#) >
- [Supplementary data on government securities and investment funds](#) >
- [Effectes of adjustment of reverse transactions on security data](#) >
- [Detailed investment fund data](#) >

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Notes on methodology

Due to corrections made by data providers, securities statistics data was modified in this publication from September 2023, compared to previously released data. The changes affected data on investment fund shares.

The data release of the securities statistics primarily presents debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, within equity securities, quoted shares and investment fund shares.

Information about the next publication

The next press release will be published on 7 March 2024.

[Publication calendar](#) >

